

**Newtown Township Library
Treasurer's Report – April 2016
Board Meeting – May 19, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports. Donations YTD since July 1 remain slightly ahead of prior year but not significantly; not expecting significant donations at this time of year. 1st quarter installment from Newtown Township was received in April, and we understand 2nd quarter installment will be made in late May.

Expenses

Expenses approximately as expected.

Overall

Cash on hand in checking account approximately \$22k, which is appropriate for this time of year.

Other Items

2015 audit has kicked off; Rainer & Co. is still conducting the work but seems to be going well.

Treasurer bond has been secured at the (lower) Public Official price.

Newtown Public Library

Balance Sheet

As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
c ellis susquehanna	11,882.15
CashAccount	142.00
chidest.nowacct.susquehanna	5,708.50
mellis.nowacct.susquehanna	11,963.69
Sav.mmda.susquehanna	149,181.92
Susquehanna	21,759.84
Total Checking/Savings	<u>200,638.10</u>
Total Current Assets	200,638.10
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u>200,716.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PASalesTax	23.95
Payables	163.00
Total Other Current Liabilities	<u>186.95</u>
Total Current Liabilities	<u>186.95</u>
Total Liabilities	186.95
Equity	
Opening Balance Equity	2,032.93
Retained Earnings	206,767.26
Net Income	-8,270.66
Total Equity	<u>200,529.53</u>
TOTAL LIABILITIES & EQUITY	<u>200,716.48</u>

**Newtown Public Library
Budget YTD 2016 - April 2016**

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 1,391	\$ 1,833	\$ (442)	\$ 5,500
Giving	\$ 1,825	\$ 16,000	\$ (14,175)	\$ 48,000
Interest	\$ 57	\$ 67	\$ (9)	\$ 200
Lost Books	\$ 719	\$ 250	\$ 469	\$ 750
Newtown Twp*	\$ 41,250	\$ 41,250	\$ -	\$ 165,000
PA/Cty/Edg	\$ 36,807	\$ 33,750	\$ 3,057	\$ 45,000
User Fees	\$ 998	\$ 1,667	\$ (669)	\$ 5,000
Total Receipts	\$ 83,047	\$ 94,817	\$ (11,770)	\$ 269,450
EXPENSES				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 5,038	\$ 1,833	\$ 3,205	\$ 5,500
Childrens	\$ 1,375	\$ 2,000	\$ (625)	\$ 6,000
Collection	\$ 10,762	\$ 12,667	\$ (1,905)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 125	\$ 167	\$ (42)	\$ 500
Equipment	\$ -	\$ 1,167	\$ (1,167)	\$ 3,500
Fund Raising	\$ -	\$ 1,333	\$ (1,333)	\$ 4,000
IT	\$ 39	\$ 333	\$ (294)	\$ 1,000
Library Supplies	\$ 316	\$ 833	\$ (517)	\$ 2,500
Maintenance	\$ 1,876	\$ 2,167	\$ (291)	\$ 6,500
Miscellaneous	\$ 401	\$ 400	\$ 1	\$ 1,200
Periodicals	\$ 2,943	\$ 1,167	\$ 1,777	\$ 3,500
Postage	\$ -	\$ 200	\$ (200)	\$ 600
Prof Development	\$ 1,036	\$ 1,000	\$ 36	\$ 3,000
Professional Dues	\$ 165	\$ 233	\$ (68)	\$ 700
Special Events	\$ 365	\$ 667	\$ (301)	\$ 2,000
Staff Recog	\$ 360	\$ 250	\$ 110	\$ 750
Supplies	\$ 1,754	\$ 2,167	\$ (413)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 1,285	\$ 1,067	\$ 219	\$ 3,200
Wages - Fee & Taxes	\$ 4,723	\$ 4,333	\$ 390	\$ 13,000
Wages	\$ 58,078	\$ 58,000	\$ 78	\$ 174,000
Total Expenses	\$ 90,938	\$ 92,278	\$ (1,341)	\$ 276,245
TOTAL	\$ (7,891)	\$ 2,538	\$ (10,429)	\$ (6,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library
Fund Drive 2014 vs. Fund Drive 2015
April 2015

Fund Drive 2014	
6/4/2014	\$ 150.00
6/20/2014	\$ 45.00
7/2/2014	\$ 85.00
7/18/2014	\$ 35.00
7/25/2014	\$ 200.00
8/25/2014	\$ 35.00
8/29/2014	\$ 35.00
9/12/2014	\$ 35.00
10/24/2014	\$ 190.00
10/31/2014	\$ 2,395.00
11/7/2014	\$ 3,615.00
11/12/2014	\$ 4,795.00
11/19/2014	\$ 5,340.00
11/28/2014	\$ 4,340.00
12/5/2014	\$ 900.00
12/12/2014	\$ 810.00
12/19/2014	\$ 70.00
12/29/2014	\$ 1,985.00
1/5/2015	\$ 1,620.00
1/16/2015	\$ 1,220.00
1/24/2015	\$ 135.00
2/6/2015	\$ 15.00
2/23/2015	\$ 125.00
2/27/2015	\$ 240.00
3/10/2015	\$ 40.00
3/13/2015	\$ 100.00
3/23/2015	\$ 70.00
3/24/2015	\$ 50.00
4/13/2015	\$ 219.00
4/17/2015	\$ 115.00
5/8/2015	\$ 100.00
5/18/2015	\$ 925.00
5/26/2015	\$ 325.00
5/29/2015	\$ 1,810.00
6/6/2015	\$ 865.00
6/12/2015	\$ 1,130.00
OVERALL TOTAL	\$ 34,164.00

Fund Drive 2015	
7/10/2015	\$ 760.00
7/23/2015	\$ 100.00
8/6/2015	\$ 70.00
8/14/2015	\$ 150.00
8/21/2015	\$ 215.00
8/27/2015	\$ 100.00
9/4/2015	\$ 20.00
9/15/2015	\$ 125.00
9/18/2015	\$ 25.00
10/3/2015	\$ 140.04
10/16/2015	\$ 1,285.00
10/23/2015	\$ 2,150.00
10/26/2015	\$ 5,674.00
10/27/2015	\$ 1,150.00
11/2/2015	\$ 3,090.00
11/9/2015	\$ 2,790.00
11/13/2015	\$ 2,035.00
11/20/2015	\$ 1,865.00
11/27/2015	\$ 920.00
12/4/2015	\$ 1,265.00
12/11/2015	\$ 655.00
12/21/2015	\$ 545.00
12/23/2015	\$ 2,045.39
12/31/2015	\$ 1,800.00
1/5/2016	\$ (990.39)
1/19/2016	\$ 615.00
1/29/2016	\$ 310.00
2/9/2016	\$ 208.36
2/16/2016	\$ 25.00
2/26/2016	\$ 75.00
3/7/2016	\$ 125.00
3/21/2016	\$ 40.00
3/31/2016	\$ 100.00
4/12/2016	\$ 85.00
4/25/2016	\$ 82.00
4/29/2016	\$ 75.00
OVERALL TOTAL	\$ 29,724.40

\$ 29,009.00

\$ 29,724.40

Newtown Public Library
Monthly Income & Expenses
April 2016

	<u>Apr 16</u>
Income	
Donations	
Fund Drive 2015	242.00
Total Donations	242.00
Fines	515.01
Interest Inc	14.24
Lost Books	87.98
Newtown Township	41,250.00
UserFees	
Coffee	16.00
PrintingFees	99.70
Video	157.00
Total UserFees	272.70
Total Income	42,381.93
Expense	
AccessPA	295.00
Audit-Insurance	328.00
Childrens	
Programs	18.00
Total Childrens	18.00
Collection	
Books	3,942.18
DVD	134.92
Total Collection	4,077.10
Information Technology (IT)	
computer software	39.00
Total Information Technology (IT)	39.00
Maintenance	
Building	938.00
Total Maintenance	938.00
Miscellaneous	
PublicRelations	375.00
Total Miscellaneous	375.00
Postage	0.00
Professional Development	320.00
Professional Dues	165.00
Special Events	348.40
StaffExpense	
Fees	52.93
Taxes	1,127.51
Wages	14,738.79
Total StaffExpense	15,919.23
StaffRecognition	359.91
Supplies	
Building	457.64
Library	125.89
Office	151.04
Total Supplies	734.57

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Accrual Basis

Newtown Public Library
Monthly Income & Expenses
April 2016

	<u>Apr 16</u>
Utilities	
Internet	120.50
Telephone	215.05
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Total Utilities	335.55
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Total Expense	24,252.76
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Net Income	18,129.17
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