

**Newtown Township Library  
Treasurer's Report – August 2016  
Board Meeting – September 15, 2016**

**Receipts**

See attached Monthly and YTD Actual/Budget reports. Newtown Township 3Q and Edgemont Township annual contributions received in August, which helps cash flow position.

Fund drive year to year comparison has been updated to more accurately reflect fund-raising “season” of October 1 to September 30. This comparison shows that current YTD is running about \$2,000 lower than prior YTD.

**Expenses**

Expenses approximately as expected except for Audit fees. This was expected to be over budget due to the 2014 audit review fees not being paid until early 2016 and the audit fees for 2015 full audit being higher than originally budgeted.

**Overall**

Cash on hand in checking account approximately \$24k in comparison with \$44k at this time in 2015, so cash is light. We are not expecting issues in meeting September expenses but will be relying on a strong start to fund drive.

**Other Items**

None.

**Newtown Public Library**  
**Balance Sheet**  
As of August 31, 2016

	Aug 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash Account	142.00
CEllis	11,883.94
Checking	24,753.85
Chidester	5,709.37
MEllis	11,965.51
Savings	149,232.07
	203,686.74
<b>Total Checking/Savings</b>	203,686.74
<b>Total Current Assets</b>	203,686.74
<b>Other Assets</b>	
Capitalized Equipment	78.38
	78.38
<b>Total Other Assets</b>	78.38
<b>TOTAL ASSETS</b>	<b>203,765.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payables	163.00
	163.00
<b>Total Other Current Liabilities</b>	163.00
<b>Total Current Liabilities</b>	163.00
<b>Total Liabilities</b>	163.00
<b>Equity</b>	
Opening Balance Equity	1,653.34
Retained Earnings	206,755.94
Net Income	-4,807.16
	203,602.12
<b>Total Equity</b>	203,602.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>203,765.12</b>

**Newtown Public Library**  
**Budget YTD 2016 - August 2016**

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
<b>RECEIPTS</b>				
Fines	\$ 3,367	\$ 3,667	\$ (300)	\$ 5,500
Giving	\$ 6,603	\$ 8,000	\$ (1,397)	\$ 48,000
Interest	\$ 116	\$ 133	\$ (17)	\$ 200
Lost Books	\$ 933	\$ 500	\$ 433	\$ 750
Newtown Twp*	\$ 123,750	\$ 123,750	\$ -	\$ 165,000
PA/Cty/Edg	\$ 40,807	\$ 40,807	\$ -	\$ 45,000
User Fees	\$ 2,261	\$ 3,333	\$ (1,072)	\$ 5,000
<b>Total Receipts</b>	<b>\$ 177,837</b>	<b>\$ 180,190</b>	<b>\$ (2,354)</b>	<b>\$ 269,450</b>
<b>EXPENSES</b>				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 10,832	\$ 3,667	\$ 7,165	\$ 5,500
Childrens	\$ 3,547	\$ 4,000	\$ (453)	\$ 6,000
Collection	\$ 21,948	\$ 25,333	\$ (3,386)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 518	\$ 333	\$ 185	\$ 500
Equipment	\$ 116	\$ 2,333	\$ (2,218)	\$ 3,500
Fundraising	\$ -	\$ 2,667	\$ (2,667)	\$ 4,000
IT	\$ 48	\$ 667	\$ (619)	\$ 1,000
Library Supplies	\$ 1,055	\$ 1,667	\$ (612)	\$ 2,500
Maintenance	\$ 3,283	\$ 4,333	\$ (1,050)	\$ 6,500
Miscellaneous	\$ 658	\$ 800	\$ (142)	\$ 1,200
Periodicals	\$ 4,080	\$ 2,333	\$ 1,747	\$ 3,500
Postage	\$ 235	\$ 400	\$ (165)	\$ 600
Prof Development	\$ 1,551	\$ 2,000	\$ (449)	\$ 3,000
Professional Dues	\$ 165	\$ 467	\$ (302)	\$ 700
Special Events	\$ 426	\$ 1,333	\$ (907)	\$ 2,000
Staff Recog	\$ 360	\$ 500	\$ (140)	\$ 750
Supplies	\$ 3,604	\$ 4,333	\$ (729)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 2,643	\$ 2,133	\$ 510	\$ 3,200
Wages - Fee & Taxes	\$ 9,504	\$ 8,667	\$ 838	\$ 13,000
Wages	\$ 117,781	\$ 116,000	\$ 1,781	\$ 174,000
<b>Total Expenses</b>	<b>\$ 182,648</b>	<b>\$ 184,262</b>	<b>\$ (1,614)</b>	<b>\$ 276,245</b>
<b>TOTAL</b>	<b>\$ (4,811)</b>	<b>\$ (4,071)</b>	<b>\$ (740)</b>	<b>\$ (6,795)</b>

\*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library - Fund Drive 2014 vs. Fund Drive 2015

Eff 8/31/2016

Fund Drive 2014	Amt Donated
10/07/14	\$ 25.00
10/24/14	\$ 190.00
10/31/14	\$ 2,395.00
11/07/14	\$ 3,615.00
11/12/14	\$ 4,795.00
11/19/14	\$ 5,340.00
11/28/14	\$ 4,340.00
12/05/14	\$ 900.00
12/12/14	\$ 810.00
12/19/14	\$ 70.00
12/29/14	\$ 1,985.00
01/05/15	\$ 1,620.00
01/16/15	\$ 1,220.00
01/24/15	\$ 135.00
02/06/15	\$ 15.00
02/23/15	\$ 125.00
02/27/15	\$ 240.00
03/10/15	\$ 40.00
03/13/15	\$ 100.00
03/23/15	\$ 70.00
03/24/15	\$ 50.00
04/13/15	\$ 219.91
04/17/15	\$ 115.00
05/08/15	\$ 100.00
05/18/15	\$ 925.00
05/26/15	\$ 325.00
05/29/15	\$ 1,810.00
06/06/15	\$ 865.00
06/12/15	\$ 1,130.00
07/10/15	\$ 760.00
07/23/15	\$ 100.00
08/06/15	\$ 70.00
08/14/15	\$ 150.00
08/21/15	\$ 215.00
08/27/15	\$ 100.00
09/04/15	\$ 20.00
09/14/15	\$ 125.00
09/18/15	\$ 25.00
<b>OVERALL TOTAL</b>	<b>\$ 35,134.91</b>

\$ 34,964.91

Fund Drive 2015	Amt Donated
10/03/15	\$ 140.04
10/16/15	\$ 1,285.00
10/23/15	\$ 2,150.00
10/26/15	\$ 5,674.00
10/27/15	\$ 1,150.00
11/02/15	\$ 3,090.00
11/09/15	\$ 2,790.00
11/13/15	\$ 2,035.00
11/20/15	\$ 1,865.00
11/27/15	\$ 920.00
12/04/15	\$ 1,265.00
12/11/15	\$ 655.00
12/21/15	\$ 545.00
12/23/15	\$ 2,045.39
12/31/15	\$ 1,800.00
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
07/05/16	\$ 100.00
07/11/16	\$ 245.00
07/18/16	\$ 215.00
07/27/16	\$ 15.00
08/02/16	\$ 5.00
08/05/16	\$ 25.00
08/11/16	\$ 70.00
08/19/16	\$ 190.00
08/26/16	\$ 85.00
<b>OVERALL TOTAL</b>	<b>\$ 32,911.40</b>

**Newtown Public Library**  
**Monthly Income & Expenses**  
**August 2016**

	Aug 16
<b>Income</b>	
<b>Donations</b>	
Fund Drive 2015	375.00
<b>Total Donations</b>	375.00
<b>Fines</b>	638.29
<b>GovernmentAid</b>	
EdgmontTownshp	4,000.00
<b>Total GovernmentAid</b>	4,000.00
<b>Interest Inc</b>	14.49
<b>Lost Books</b>	129.95
<b>Newtown Township</b>	41,250.00
<b>UserFees</b>	
Coffee	-2.14
Copier	-2.38
PrintingFees	73.31
Video	175.45
<b>Total UserFees</b>	244.24
<b>Total Income</b>	46,651.97
<b>Expense</b>	
<b>Audit-Insurance</b>	
Audit	5,500.00
Audit-Insurance - Other	-19.00
<b>Total Audit-Insurance</b>	5,481.00
<b>Childrens</b>	
Programs	214.70
<b>Total Childrens</b>	214.70
<b>Collection</b>	
Books	3,094.91
CEllis	0.00
Chidester	0.00
DVD	183.22
Lions	0.00
MEllis	0.00
music cds	10.99
<b>Total Collection</b>	3,289.12
<b>Equipment</b>	115.83
<b>Maintenance</b>	
Building	469.00
<b>Total Maintenance</b>	469.00
<b>Postage</b>	0.00
<b>Professional Development</b>	31.00
<b>StaffExpense</b>	
Fees	52.93
Taxes	1,108.23
Wages	14,486.49
<b>Total StaffExpense</b>	15,647.65
<b>StaffRecognition</b>	0.00
<b>Supplies</b>	
Building	514.63
Library	243.14
Office	227.76
<b>Total Supplies</b>	985.53

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09/06/16

Accrual Basis

**Newtown Public Library**  
**Monthly Income & Expenses**  
August 2016

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	<u>Aug 16</u>
<b>Utilities</b>	
Internet	120.50
Telephone	216.37
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<b>Total Utilities</b>	336.87
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<b>Total Expense</b>	26,570.70
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<b>Net Income</b>	<b>20,081.27</b>
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