

Newtown Public Library – Treasury Summary – January, 2017

- New budget year started in January.
- 2017 budget shows expenses \$12,065 over revenue with a \$42,000 fund raising goal.
- Checking account balance is low but checks from the township (\$41,000) and the state (at least \$36,000) are due in February.
- Fund Drive gap of around \$10,000 needed in 2017 to achieve \$42,000 fundraising budget. A plan needs to be developed to close the gap.
- Need to validate if we are receiving the additional \$1,000 from Edgemont got 2017.

Newtown Public Library

Balance Sheet

As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Account	142.00
CEllis	11,786.17
Checking	6,409.05
Chidester	5,210.43
MEllis	11,867.76
Savings	134,290.26
Total Checking/Savings	<u>169,705.67</u>
Total Current Assets	169,705.67
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u>169,784.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	<u>163.00</u>
Total Current Liabilities	<u>163.00</u>
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,111.68
Net Income	-19,143.97
Total Equity	<u>169,621.05</u>
TOTAL LIABILITIES & EQUITY	<u>169,784.05</u>

Newtown Public Library
Budget YTD 2017 - January 2017

Revenue	Actual	Budget	Variance	2017 Budget
Fines	\$ 273	\$ 417	\$ (143)	\$ 5,000
Giving	\$ 1,546	\$ 1,750	\$ (204)	\$ 42,000
Interest	\$ 13	\$ 17	\$ (4)	\$ 200
Lost Books	\$ 100	\$ 83	\$ 16	\$ 1,000
Newtown Twp	\$ -	\$ -	\$ -	\$ 165,000
Edgmont Township	\$ -	\$ -	\$ -	\$ 4,000
Delaware County	\$ -	\$ -	\$ -	\$ 4,000
Pennsylvania	\$ -	\$ -	\$ -	\$ 37,000
User Fees	\$ 88	\$ 333	\$ (245)	\$ 4,000
Total Revenue	\$ 2,020	\$ 2,600	\$ (580)	\$ 262,200

Expenditures

Access PA	\$ -	\$ -	\$ -	\$ 295
Audit/Insurance	\$ 731	\$ 500	\$ 231	\$ 6,000
Collection (includes periodicals)	\$ 2,310	\$ 3,167	\$ (857)	\$ 38,000
Dues (Non-Professional)	\$ 100	\$ 50	\$ 50	\$ 600
Dues (Professional)	\$ -	\$ 58	\$ (58)	\$ 700
Fundraising	\$ -	\$ -	\$ -	\$ 5,000
IT	\$ 38	\$ 42	\$ (4)	\$ 500
Maintenance	\$ 469	\$ 475	\$ (6)	\$ 5,700
Miscellaneous	\$ -	\$ 100	\$ (100)	\$ 1,200
Postage	\$ -	\$ 50	\$ (50)	\$ 600
Professional Development	\$ 60	\$ 167	\$ (107)	\$ 2,000
Programs (Children & Adults)	\$ 827	\$ 1,083	\$ (257)	\$ 6,500
Staff Recog	\$ 29	\$ 63	\$ (33)	\$ 750
Supplies (Building/Library/Office)	\$ 904	\$ 667	\$ 237	\$ 8,000
Utilities (Telephone/Internet)	\$ -	\$ 333	\$ (333)	\$ 4,000
Wages (incl Taxes & Fees)	\$ 15,696	\$ 16,202	\$ (506)	\$ 194,420
Total Expenses	\$ 21,163	\$ 22,956	\$ (1,793)	\$ 274,265

**Newtown Public Library
Budget YTD 2017 - January 2017**

Months

1
0.5
1
1
0
0
0
0
1

0
1
1
1
1
1
0
1
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1
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1
1
2
1
1
1
1

