

**Newtown Township Library
Treasurer's Report – January 2016
Board Meeting – February 18, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports. Donations were relatively low in January; YTD since July 1 still slightly ahead of prior year but not significantly.

Expenses

Expenses worse than budgeted but almost entirely due to true-up of audit fee for 2014 review, paid in January.

Overall

Cash on hand in checking account approximately \$6k, which is low. Township installment for 1st quarter will help.

Other Items

None

Newtown Public Library

Balance Sheet

As of January 31, 2016

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
c ellis susquehanna	11,880.84
CashAccount	142.00
chidest.nowacct.susquehanna	5,707.87
mellis.nowacct.susquehanna	11,962.36
Sav.mmda.susquehanna	149,145.24
Susquehanna	5,588.51
Total Checking/Savings	<u>184,426.82</u>
Total Current Assets	184,426.82
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u>184,505.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PASalesTax	23.95
Payables	163.00
Total Other Current Liabilities	<u>186.95</u>
Total Current Liabilities	<u>186.95</u>
Total Liabilities	186.95
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	206,221.11
Net Income	-23,556.20
Total Equity	<u>184,318.25</u>
TOTAL LIABILITIES & EQUITY	<u>184,505.20</u>

Newtown Public Library
Budget YTD 2016 - January 2016

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 302	\$ 458	\$ (157)	\$ 5,500
Giving	\$ 1,010	\$ 4,000	\$ (2,990)	\$ 48,000
Interest	\$ 15	\$ 17	\$ (2)	\$ 200
Lost Books	\$ 111	\$ 63	\$ 48	\$ 750
Newtown Twp*	\$ -	\$ -	\$ -	\$ 160,000
PA/Cty/Edg	\$ -	\$ -	\$ -	\$ 45,000
User Fees	\$ 169	\$ 417	\$ (247)	\$ 5,000
Total Receipts	\$ 1,606	\$ 4,954	\$ (3,348)	\$ 264,450
EXPENSES				
Access PA	\$ -	\$ 25	\$ (25)	\$ 295
Audit/Ins	\$ 3,750	\$ 458	\$ 3,292	\$ 5,500
Childrens	\$ 1,282	\$ 500	\$ 782	\$ 6,000
Collection	\$ 3,432	\$ 3,167	\$ 265	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ -	\$ 42	\$ (42)	\$ 500
Equipment	\$ -	\$ 292	\$ (292)	\$ 3,500
Fund Raising	\$ -	\$ 333	\$ (333)	\$ 4,000
IT	\$ -	\$ 83	\$ (83)	\$ 1,000
Library Supplies	\$ 640	\$ 208	\$ 432	\$ 2,500
Maintenance	\$ -	\$ 542	\$ (542)	\$ 6,500
Miscellaneous	\$ 52	\$ 100	\$ (49)	\$ 1,200
Periodicals	\$ 260	\$ 292	\$ (32)	\$ 3,500
Postage	\$ -	\$ 50	\$ (50)	\$ 600
Prof Development	\$ 265	\$ 250	\$ 15	\$ 3,000
Professional Dues	\$ -	\$ 58	\$ (58)	\$ 700
Staff Recog	\$ -	\$ 63	\$ (63)	\$ 750
Supplies	\$ 268	\$ 542	\$ (274)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 305	\$ 267	\$ 38	\$ 3,200
Wage Tx fees etc	\$ 1,174	\$ 1,083	\$ 91	\$ 13,000
Wages	\$ 13,735	\$ 14,500	\$ (765)	\$ 174,000
Special Events	\$ -	\$ 167	\$ (167)	\$ 2,000
Total Expenses	\$ 25,163	\$ 22,854	\$ 2,309	\$ 276,245
TOTAL	\$ (23,556)	\$ (17,900)	\$ (5,657)	\$ (11,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Fund Drive 2014	
6/4/2014	\$ 150.00
6/20/2014	\$ 45.00
7/2/2014	\$ 85.00
7/18/2014	\$ 35.00
7/25/2014	\$ 200.00
8/25/2014	\$ 35.00
8/29/2014	\$ 35.00
9/12/2014	\$ 35.00
10/24/2014	\$ 190.00
10/31/2014	\$ 2,395.00
11/7/2014	\$ 3,615.00
11/12/2014	\$ 4,795.00
11/19/2014	\$ 5,340.00
11/28/2014	\$ 4,340.00
12/5/2014	\$ 900.00
12/12/2014	\$ 810.00
12/19/2014	\$ 70.00
12/29/2014	\$ 1,985.00
1/5/2015	\$ 1,620.00
1/16/2015	\$ 1,220.00
1/24/2015	\$ 135.00
2/6/2015	\$ 15.00
2/23/2015	\$ 125.00
2/27/2015	\$ 240.00
3/10/2015	\$ 40.00
3/13/2015	\$ 100.00
3/23/2015	\$ 70.00
3/24/2015	\$ 50.00
4/13/2015	\$ 219.00
4/17/2015	\$ 115.00
5/8/2015	\$ 100.00
5/18/2015	\$ 925.00
5/26/2015	\$ 325.00
5/29/2015	\$ 1,810.00
6/6/2015	\$ 865.00
6/12/2015	\$ 1,130.00
OVERALL TOTAL	\$ 34,164.00

\$ 28,035.00

Fund Drive 2015	
7/10/2015	\$ 760.00
7/23/2015	\$ 100.00
8/6/2015	\$ 70.00
8/14/2015	\$ 150.00
8/21/2015	\$ 215.00
8/27/2015	\$ 100.00
9/4/2015	\$ 20.00
9/15/2015	\$ 125.00
9/18/2015	\$ 25.00
10/3/2015	\$ 140.04
10/16/2015	\$ 1,285.00
10/23/2015	\$ 2,150.00
10/26/2015	\$ 5,674.00
10/27/2015	\$ 1,150.00
11/2/2015	\$ 3,090.00
11/9/2015	\$ 2,790.00
11/13/2015	\$ 2,035.00
11/20/2015	\$ 1,865.00
11/27/2015	\$ 920.00
12/4/2015	\$ 1,265.00
12/11/2015	\$ 655.00
12/21/2015	\$ 545.00
12/23/2015	\$ 2,045.39
12/31/2015	\$ 1,800.00
1/5/2016	\$ (990.39)
1/19/2016	\$ 615.00
1/29/2016	\$ 310.00
OVERALL TOTAL	\$ 28,909.04

\$ 28,909.04

Newtown Public Library
Monthly Income & Expenses
 January 2016

	Jan 16
Income	
Donations	
EllisMemorial	1,000.00
Friends	75.00
Fund Drive 2015	-65.39
Total Donations	1,009.61
Fines	301.81
Interest Inc	14.79
Lost Books	110.97
UserFees	
Coffee	17.52
Copier	0.62
PrintingFees	36.31
Video	114.74
Total UserFees	169.19
Total Income	1,606.37
Expense	
Audit-Insurance	
Audit	3,750.00
Total Audit-Insurance	3,750.00
Childrens	
Programs	1,282.36
Total Childrens	1,282.36
Collection	
BOCD's	2,052.49
Books	1,295.99
DVD	83.45
Total Collection	3,431.93
Miscellaneous	
Other	51.50
Total Miscellaneous	51.50
Periodicals	260.15
Professional Development	265.00
StaffExpense	
Fees	123.43
Taxes	1,050.69
Wages	13,734.56
Total StaffExpense	14,908.68
Supplies	
Building	68.97
Library	640.09
Office	198.95
Total Supplies	908.01
Utilities	
Internet	100.50
Telephone	204.44
Total Utilities	304.94
Total Expense	25,162.57
Net Income	-23,556.20