

**Newtown Township Library
Treasurer's Report – July 2016
Board Meeting – August 18, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports. YTD Budget has been revised for Giving to better reflect expected timing of receipts throughout year (i.e. because fundraising campaign kicks off in 3rd quarter of each year and highest donations generally occur between October and December).

Expenses

Expenses approximately as expected.

Overall

Cash on hand in checking account approximately \$5k, which is low. Cash is always at its lowest at this time of year due to the fundraising campaign not kicking off until 3rd quarter; however this is lower than in recent years. Edgemont contribution of \$4k arrived in August which will help cash flow situation. Our ability to meet ongoing expenses will be dependent on arrival of Newtown Township installment.

Other Items

None.

Newtown Public Library

Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,883.49
Checking	4,686.35
Chidester	5,709.15
MEllis	11,965.05
Savings	149,219.43
Total Checking/Savings	<u>183,605.47</u>
Total Current Assets	183,605.47
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u><u>183,683.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PASalesTax	23.95
Payables	163.00
Total Other Current Liabilities	<u>186.95</u>
Total Current Liabilities	<u>186.95</u>
Total Liabilities	186.95
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	206,767.26
Net Income	-24,923.70
Total Equity	<u>183,496.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>183,683.85</u></u>

**Newtown Public Library
Budget YTD 2016 - July 2016**

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 2,728	\$ 3,208	\$ (480)	\$ 5,500
Giving	\$ 6,232	\$ 8,000	\$ (1,768)	\$ 48,000
Interest	\$ 102	\$ 117	\$ (15)	\$ 200
Lost Books	\$ 803	\$ 438	\$ 365	\$ 750
Newtown Twp*	\$ 82,500	\$ 82,500	\$ -	\$ 165,000
PA/Cty/Edg	\$ 36,807	\$ 36,807	\$ -	\$ 45,000
User Fees	\$ 1,982	\$ 2,917	\$ (935)	\$ 5,000
Total Receipts	\$ 131,153	\$ 133,986	\$ (2,833)	\$ 269,450
EXPENSES				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 5,351	\$ 3,208	\$ 2,142	\$ 5,500
Childrens	\$ 3,332	\$ 3,500	\$ (168)	\$ 6,000
Collection	\$ 18,659	\$ 22,167	\$ (3,508)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 518	\$ 292	\$ 226	\$ 500
Equipment	\$ -	\$ 2,042	\$ (2,042)	\$ 3,500
Fundraising	\$ -	\$ 2,333	\$ (2,333)	\$ 4,000
IT	\$ 48	\$ 583	\$ (535)	\$ 1,000
Library Supplies	\$ 812	\$ 1,458	\$ (647)	\$ 2,500
Maintenance	\$ 2,814	\$ 3,792	\$ (978)	\$ 6,500
Miscellaneous	\$ 658	\$ 700	\$ (42)	\$ 1,200
Periodicals	\$ 4,080	\$ 2,042	\$ 2,038	\$ 3,500
Postage	\$ 235	\$ 350	\$ (115)	\$ 600
Prof Development	\$ 1,520	\$ 1,750	\$ (230)	\$ 3,000
Professional Dues	\$ 165	\$ 408	\$ (243)	\$ 700
Special Events	\$ 426	\$ 1,167	\$ (741)	\$ 2,000
Staff Recog	\$ 360	\$ 438	\$ (78)	\$ 750
Supplies	\$ 2,862	\$ 3,792	\$ (930)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 2,306	\$ 1,867	\$ 439	\$ 3,200
Wages - Fee & Taxes	\$ 8,343	\$ 7,583	\$ 760	\$ 13,000
Wages	\$ 103,294	\$ 101,500	\$ 1,794	\$ 174,000
Total Expenses	\$ 156,077	\$ 161,266	\$ (5,189)	\$ 276,245
TOTAL	\$ (24,924)	\$ (27,280)	\$ 2,356	\$ (6,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library - Fund Drive 2015 vs. Fund Drive 2016 (eff. 07/31/2016)

Fund Drive 2015	Amt Donated		Fund Drive 2016	Amt Donated	
07/10/15	\$ 760.00		07/05/2016	\$ 100.00	
07/23/15	\$ 100.00	\$ 860.00	07/11/2016	\$ 245.00	
08/06/15	\$ 70.00		07/18/2016	\$ 215.00	
08/14/15	\$ 150.00		07/27/2016	\$ 15.00	\$ 575.00
08/21/15	\$ 215.00				
08/27/15	\$ 100.00				
09/04/15	\$ 20.00				
09/15/15	\$ 125.00				
09/18/15	\$ 25.00				
10/03/15	\$ 140.04				
10/16/15	\$ 1,285.00				
10/23/15	\$ 2,150.00				
10/26/15	\$ 5,674.00				
10/27/15	\$ 1,150.00				
11/02/15	\$ 3,090.00				
11/09/15	\$ 2,790.00				
11/13/15	\$ 2,035.00				
11/20/15	\$ 1,865.00				
11/27/15	\$ 920.00				
12/04/15	\$ 1,265.00				
12/11/15	\$ 655.00				
12/21/15	\$ 545.00				
12/23/15	\$ 2,045.39				
12/31/15	\$ 1,800.00				
01/05/16	\$ (990.39)				
01/19/16	\$ 615.00				
01/29/16	\$ 310.00				
02/09/16	\$ 208.36				
02/16/16	\$ 25.00				
02/26/16	\$ 75.00				
03/07/16	\$ 125.00				
03/21/16	\$ 40.00				
03/31/16	\$ 100.00				
04/12/16	\$ 85.00				
04/25/16	\$ 82.00				
04/29/16	\$ 75.00				
05/10/16	\$ 85.00				
05/20/16	\$ 955.00				
05/26/16	\$ 1,190.00				
05/31/16	\$ 500.00				
06/03/16	\$ 620.00				
06/10/16	\$ 182.00				
06/21/16	\$ 270.00				
OVERALL TOTAL	\$ 33,526.40		OVERALL TOTAL	\$ 575.00	

Newtown Public Library
Monthly Income & Expenses
 July 2016

	<u>Jul 16</u>
Income	
Donations	
Fund Drive 2016	575.00
Total Donations	575.00
Fines	417.51
Interest Inc	14.61
Lost Books	152.68
UserFees	
PrintingFees	141.10
Video	265.00
Total UserFees	406.10
Total Income	1,565.90
Expense	
Childrens	
Programs	635.92
Total Childrens	635.92
Collection	
Books	2,529.60
CEllis	0.00
Chidester	0.00
DVD	101.88
Lions	0.00
MEllis	0.00
video games	47.99
Total Collection	2,679.47
Information Technology (IT)	
computer software	9.00
Total Information Technology (IT)	9.00
Maintenance	
Building	469.00
Total Maintenance	469.00
Postage	0.00
Professional Development	609.83
Special Events	30.00
StaffExpense	
Fees	52.93
Taxes	1,091.82
Wages	14,272.26
Total StaffExpense	15,417.01
StaffRecognition	0.00
Supplies	
Building	84.72
Coffee	-20.00
Library	384.86
Office	63.84
Total Supplies	513.42

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Accrual Basis

Newtown Public Library
Monthly Income & Expenses
July 2016

	<u>Jul 16</u>
Utilities	
Internet	130.00
Telephone	217.68
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Total Utilities	347.68
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Total Expense	20,711.33
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Net Income	-19,145.43
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