

**Newtown Township Library
Treasurer's Report – May 2016
Board Meeting – June 16, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports. Donations YTD since July 1 very consistent with prior YTD. 2nd quarter installment from Newtown Township received in May.

Expenses

Expenses approximately as expected. Audit fees likely to cause largest variance due to timing of payment on 2015 audit plus quoted 2016 audit fees are higher than originally budgeted.

Overall

Cash on hand in checking account approximately \$46k, about \$10k lower than at May 2015. However, appears sufficient for cash flow for next couple of months.

Other Items

None.

Newtown Public Library

Balance Sheet

As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,882.60
Checking	45,989.02
Chidester	5,708.72
MEllis	11,964.15
Savings	149,194.56
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Total Checking/Savings	224,881.05
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Total Current Assets	224,881.05
Other Assets	
Capitalized Equipment	78.38
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Total Other Assets	78.38
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TOTAL ASSETS	224,959.43
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PASalesTax	23.95
Payables	163.00
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Total Other Current Liabilities	186.95
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Total Current Liabilities	186.95
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Total Liabilities	186.95
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	206,767.26
Net Income	16,351.88
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Total Equity	224,772.48
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TOTAL LIABILITIES & EQUITY	224,959.43
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**Newtown Public Library
Budget YTD 2016 - May 2016**

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 2,175	\$ 2,292	\$ (117)	\$ 5,500
Giving	\$ 4,585	\$ 20,000	\$ (15,415)	\$ 48,000
Interest	\$ 72	\$ 83	\$ (11)	\$ 200
Lost Books	\$ 542	\$ 313	\$ 229	\$ 750
Newtown Twp*	\$ 82,500	\$ 82,500	\$ -	\$ 165,000
PA/Cty/Edg	\$ 36,807	\$ 33,750	\$ 3,057	\$ 45,000
User Fees	\$ 1,279	\$ 2,083	\$ (804)	\$ 5,000
Total Receipts	\$ 127,960	\$ 141,021	\$ (13,061)	\$ 269,450
EXPENSES				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 5,038	\$ 2,292	\$ 2,746	\$ 5,500
Childrens	\$ 2,060	\$ 2,500	\$ (440)	\$ 6,000
Collection	\$ 13,401	\$ 15,833	\$ (2,432)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 230	\$ 208	\$ 22	\$ 500
Equipment	\$ -	\$ 1,458	\$ (1,458)	\$ 3,500
Fund Raising	\$ -	\$ 1,667	\$ (1,667)	\$ 4,000
IT	\$ 39	\$ 417	\$ (378)	\$ 1,000
Library Supplies	\$ 414	\$ 1,042	\$ (627)	\$ 2,500
Maintenance	\$ 1,876	\$ 2,708	\$ (832)	\$ 6,500
Miscellaneous	\$ 472	\$ 500	\$ (28)	\$ 1,200
Periodicals	\$ 2,878	\$ 1,458	\$ 1,420	\$ 3,500
Postage	\$ 235	\$ 250	\$ (15)	\$ 600
Prof Development	\$ 695	\$ 1,250	\$ (555)	\$ 3,000
Professional Dues	\$ 165	\$ 292	\$ (127)	\$ 700
Special Events	\$ 396	\$ 833	\$ (437)	\$ 2,000
Staff Recog	\$ 360	\$ 313	\$ 47	\$ 750
Supplies	\$ 2,047	\$ 2,708	\$ (661)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 1,621	\$ 1,333	\$ 288	\$ 3,200
Wages - Fee & Taxes	\$ 5,953	\$ 5,417	\$ 536	\$ 13,000
Wages	\$ 73,432	\$ 72,500	\$ 932	\$ 174,000
Total Expenses	\$ 111,608	\$ 115,274	\$ (3,666)	\$ 276,245
TOTAL	\$ 16,352	\$ 25,747	\$ (9,395)	\$ (6,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

**Newtown Public Library
Fund Drive 2014 vs. Fund Drive 2015
May 2015**

Fund Drive 2014	
6/4/2014	\$ 150.00
6/20/2014	\$ 45.00
7/2/2014	\$ 85.00
7/18/2014	\$ 35.00
7/25/2014	\$ 200.00
8/25/2014	\$ 35.00
8/29/2014	\$ 35.00
9/12/2014	\$ 35.00
10/24/2014	\$ 190.00
10/31/2014	\$ 2,395.00
11/7/2014	\$ 3,615.00
11/12/2014	\$ 4,795.00
11/19/2014	\$ 5,340.00
11/28/2014	\$ 4,340.00
12/5/2014	\$ 900.00
12/12/2014	\$ 810.00
12/19/2014	\$ 70.00
12/29/2014	\$ 1,985.00
1/5/2015	\$ 1,620.00
1/16/2015	\$ 1,220.00
1/24/2015	\$ 135.00
2/6/2015	\$ 15.00
2/23/2015	\$ 125.00
2/27/2015	\$ 240.00
3/10/2015	\$ 40.00
3/13/2015	\$ 100.00
3/23/2015	\$ 70.00
3/24/2015	\$ 50.00
4/13/2015	\$ 219.00
4/17/2015	\$ 115.00
5/8/2015	\$ 100.00
5/18/2015	\$ 925.00
5/26/2015	\$ 325.00
5/29/2015	\$ 1,810.00
6/6/2015	\$ 865.00
6/12/2015	\$ 1,130.00
OVERALL TOTAL	\$ 34,164.00

\$ 32,169.00

Fund Drive 2015	
7/10/2015	\$ 760.00
7/23/2015	\$ 100.00
8/6/2015	\$ 70.00
8/14/2015	\$ 150.00
8/21/2015	\$ 215.00
8/27/2015	\$ 100.00
9/4/2015	\$ 20.00
9/15/2015	\$ 125.00
9/18/2015	\$ 25.00
10/3/2015	\$ 140.04
10/16/2015	\$ 1,285.00
10/23/2015	\$ 2,150.00
10/26/2015	\$ 5,674.00
10/27/2015	\$ 1,150.00
11/2/2015	\$ 3,090.00
11/9/2015	\$ 2,790.00
11/13/2015	\$ 2,035.00
11/20/2015	\$ 1,865.00
11/27/2015	\$ 920.00
12/4/2015	\$ 1,265.00
12/11/2015	\$ 655.00
12/21/2015	\$ 545.00
12/23/2015	\$ 2,045.39
12/31/2015	\$ 1,800.00
1/5/2016	\$ (990.39)
1/19/2016	\$ 615.00
1/29/2016	\$ 310.00
2/9/2016	\$ 208.36
2/16/2016	\$ 25.00
2/26/2016	\$ 75.00
3/7/2016	\$ 125.00
3/21/2016	\$ 40.00
3/31/2016	\$ 100.00
4/12/2016	\$ 85.00
4/25/2016	\$ 82.00
4/29/2016	\$ 75.00
5/10/2016	\$ 85.00
5/20/2016	\$ 955.00
5/26/2016	\$ 1,190.00
5/31/2016	\$ 500.00
OVERALL TOTAL	\$ 32,454.40

\$ 32,454.40

Newtown Public Library
Monthly Income & Expenses
 May 2016

	May 16
Income	
Donations	
Fund Drive 2015	2,730.00
Gifts	29.95
Total Donations	2,759.95
Fines	511.43
Interest Inc	14.76
Lost Books	95.61
Newtown Township	41,250.00
UserFees	
PrintingFees	99.60
Video	182.00
Total UserFees	281.60
Total Income	44,913.35
Expense	
Childrens	
Programs	685.00
Total Childrens	685.00
Collection	
Books	2,552.85
CEllis	0.00
Chidester	0.00
DVD	79.95
Lions	0.00
MEllis	0.00
music cds	6.94
Total Collection	2,639.74
Dues-Membership	104.94
Miscellaneous	
Childrens	70.65
Total Miscellaneous	70.65
Periodicals	-65.15
Postage	235.00
Professional Development	-341.04
Special Events	30.50
StaffExpense	
Fees	54.93
Taxes	1,174.59
Wages	15,354.07
Total StaffExpense	16,583.59
Supplies	
Building	76.58
Library	98.15
Office	216.50
Total Supplies	391.23
Utilities	
Internet	120.50
Telephone	215.44
Total Utilities	335.94
Total Expense	20,670.40
Net Income	24,242.95