

**Newtown Township Library
Treasurer's Report – November 2016
Board Meeting – December 15, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports.

Fund drive year to year comparison reflects fund-raising “season” of October 1 to September 30. For period of October – November 2016, the fund drive amounts are very consistent with October – November 2015. It appears that the favorable view we had in the previous month was due to a timing difference. Calendar YTD actual through November running significantly behind budget.

Expenses

Expenses running slightly better than budgeted YTD due to careful managing of most expense categories which have more than offset higher than budgeted audit fees and wages.

Overall

Cash on hand in checking account approximately \$42k which is consistent with cash on hand in November 2015 of approximately \$39k. At this point, it would not be prudent, however, to transfer any funds back in to savings.

Other Items

None.

Newtown Public Library

Balance Sheet

As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Account	142.00
CEllis	11,885.27
Checking	42,077.42
Chidester	5,710.01
MEllis	11,966.85
Savings	134,267.49
Total Checking/Savings	<u>206,049.04</u>
Total Current Assets	206,049.04
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u>206,127.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	<u>163.00</u>
Total Current Liabilities	<u>163.00</u>
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	206,755.94
Net Income	-2,444.86
Total Equity	<u>205,964.42</u>
TOTAL LIABILITIES & EQUITY	<u>206,127.42</u>

Newtown Public Library
Budget YTD 2016 - November 2016

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 4,845	\$ 5,042	\$ (197)	\$ 5,500
Giving	\$ 27,497	\$ 41,760	\$ (14,263)	\$ 48,000
Interest	\$ 157	\$ 183	\$ (26)	\$ 200
Lost Books	\$ 1,130	\$ 688	\$ 443	\$ 750
Newtown Twp*	\$ 165,000	\$ 165,000	\$ -	\$ 165,000
PA/Cty/Edg	\$ 46,672	\$ 45,000	\$ 1,672	\$ 45,000
User Fees	\$ 2,830	\$ 4,583	\$ (1,753)	\$ 5,000
Total Receipts	\$ 248,131	\$ 262,256	\$ (14,125)	\$ 269,450
EXPENSES				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 11,144	\$ 5,042	\$ 6,102	\$ 5,500
Childrens	\$ 5,317	\$ 5,500	\$ (183)	\$ 6,000
Collection	\$ 32,018	\$ 34,833	\$ (2,816)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 518	\$ 458	\$ 60	\$ 500
Equipment	\$ 116	\$ 3,208	\$ (3,093)	\$ 3,500
Fundraising	\$ 1,378	\$ 3,667	\$ (2,289)	\$ 4,000
IT	\$ 454	\$ 917	\$ (462)	\$ 1,000
Library Supplies	\$ 1,249	\$ 2,292	\$ (1,043)	\$ 2,500
Maintenance	\$ 4,690	\$ 5,958	\$ (1,268)	\$ 6,500
Miscellaneous	\$ 1,197	\$ 1,100	\$ 97	\$ 1,200
Periodicals	\$ 4,998	\$ 3,208	\$ 1,790	\$ 3,500
Postage	\$ 241	\$ 550	\$ (309)	\$ 600
Prof Development	\$ 3,296	\$ 2,750	\$ 546	\$ 3,000
Professional Dues	\$ 165	\$ 642	\$ (477)	\$ 700
Special Events	\$ 426	\$ 1,833	\$ (1,407)	\$ 2,000
Staff Recog	\$ 360	\$ 688	\$ (328)	\$ 750
Supplies	\$ 4,436	\$ 5,958	\$ (1,522)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 3,656	\$ 2,933	\$ 723	\$ 3,200
Wages - Fee & Taxes	\$ 13,427	\$ 11,917	\$ 1,510	\$ 13,000
Wages	\$ 161,195	\$ 159,500	\$ 1,695	\$ 174,000
Total Expenses	\$ 250,576	\$ 253,249	\$ (2,674)	\$ 276,245
TOTAL	\$ (2,445)	\$ 9,007	\$ (11,452)	\$ (6,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library
Monthly Income & Expenses
November 2016

	<u>Nov 16</u>
Income	
Donations	
Fund Drive 2016	3,580.00
Total Donations	3,580.00
Fines	370.55
GovernmentAid	
County	3,816.00
State	2,049.00
Total GovernmentAid	5,865.00
Interest Inc	13.03
Lost Books	77.37
Newtown Township	41,250.00
UserFees	
Video	172.00
Total UserFees	172.00
Total Income	51,327.95
Expense	
Childrens	
Programs	26.08
Total Childrens	26.08
Collection	
Books	4,078.21
DVD	95.88
Total Collection	4,174.09
Fund Raising	
Postage	187.00
Total Fund Raising	187.00
Maintenance	
Building	469.00
Total Maintenance	469.00
Miscellaneous	
Bank Charge	145.00
PublicRelations	215.00
Total Miscellaneous	360.00
Postage	0.00
StaffExpense	
Fees	495.72
Taxes	1,107.39
Wages	14,475.90
Total StaffExpense	16,079.01
StaffRecognition	0.00
Supplies	
Building	73.36
Library	194.15
Office	320.03
Total Supplies	587.54

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Accrual Basis

Newtown Public Library
Monthly Income & Expenses
November 2016

	<u>Nov 16</u>
Utilities	
Internet	120.50
Telephone	216.58
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Total Utilities	337.08
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Total Expense	22,219.80
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Net Income	29,108.15
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