

**Newtown Township Library  
Treasurer's Report – September 2016  
Board Meeting – October 20, 2016**

**Receipts**

See attached Monthly and YTD Actual/Budget reports.

Fund drive year to year comparison reflects fund-raising “season” of October 1 to September 30. This comparison shows that year ending September 30, 2016 ran \$2000 lower than prior year. Note this is also much lower than fundraising in years prior to 2015. This is having a negative impact on cash flow.

**Expenses**

Expenses approximately as expected except for Audit fees. This was expected to be over budget due to the 2014 audit review fees not being paid until early 2016 and the audit fees for 2015 full audit being higher than originally budgeted.

**Overall**

Cash on hand in checking account approximately \$1275 in comparison with \$23k at this time in 2015, so cash is light and insufficient to meet October cash flow. Savings will need to be accessed. Situation should alleviate as fund drive has kicked off.

**Other Items**

None.

## Newtown Public Library

## Balance Sheet

As of September 30, 2016

	<u>Sep 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash Account	142.00
CEllis	11,884.38
Checking	1,275.25
Chidester	5,709.58
MEllis	11,965.95
Savings	149,244.30
<b>Total Checking/Savings</b>	<u>180,221.46</u>
<b>Total Current Assets</b>	180,221.46
<b>Other Assets</b>	
Capitalized Equipment	78.38
<b>Total Other Assets</b>	<u>78.38</u>
<b>TOTAL ASSETS</b>	<b><u>180,299.84</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payables	163.00
<b>Total Other Current Liabilities</b>	<u>163.00</u>
<b>Total Current Liabilities</b>	<u>163.00</u>
<b>Total Liabilities</b>	163.00
<b>Equity</b>	
Opening Balance Equity	1,653.34
Retained Earnings	206,755.94
Net Income	-28,272.44
<b>Total Equity</b>	<u>180,136.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>180,299.84</u></b>

**Newtown Public Library  
Budget YTD 2016 - September 2016**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>DIFFERENCE</b>	<b>ANNUAL</b>
<b>RECEIPTS</b>				
Fines	\$ 3,928	\$ 4,125	\$ (197)	\$ 5,500
Giving	\$ 6,707	\$ 8,000	\$ (1,293)	\$ 48,000
Interest	\$ 130	\$ 150	\$ (20)	\$ 200
Lost Books	\$ 1,030	\$ 563	\$ 467	\$ 750
Newtown Twp*	\$ 123,750	\$ 123,750	\$ -	\$ 165,000
PA/Cty/Edg	\$ 40,807	\$ 40,807	\$ -	\$ 45,000
User Fees	\$ 2,483	\$ 3,750	\$ (1,267)	\$ 5,000
<b>Total Receipts</b>	<b>\$ 178,835</b>	<b>\$ 181,145</b>	<b>\$ (2,309)</b>	<b>\$ 269,450</b>
<b>EXPENSES</b>				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 11,144	\$ 4,125	\$ 7,019	\$ 5,500
Childrens	\$ 4,391	\$ 4,500	\$ (109)	\$ 6,000
Collection	\$ 25,198	\$ 28,500	\$ (3,302)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 518	\$ 375	\$ 143	\$ 500
Equipment	\$ 116	\$ 2,625	\$ (2,509)	\$ 3,500
Fundraising	\$ 942	\$ 3,000	\$ (2,058)	\$ 4,000
IT	\$ 48	\$ 750	\$ (702)	\$ 1,000
Library Supplies	\$ 1,055	\$ 1,875	\$ (820)	\$ 2,500
Maintenance	\$ 3,752	\$ 4,875	\$ (1,123)	\$ 6,500
Miscellaneous	\$ 1,040	\$ 900	\$ 140	\$ 1,200
Periodicals	\$ 4,998	\$ 2,625	\$ 2,373	\$ 3,500
Postage	\$ 235	\$ 450	\$ (215)	\$ 600
Prof Development	\$ 3,296	\$ 2,250	\$ 1,046	\$ 3,000
Professional Dues	\$ 165	\$ 525	\$ (360)	\$ 700
Special Events	\$ 426	\$ 1,500	\$ (1,074)	\$ 2,000
Staff Recog	\$ 360	\$ 563	\$ (203)	\$ 750
Supplies	\$ 3,666	\$ 4,875	\$ (1,209)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 2,983	\$ 2,400	\$ 583	\$ 3,200
Wages - Fee & Taxes	\$ 10,633	\$ 9,750	\$ 883	\$ 13,000
Wages	\$ 131,848	\$ 130,500	\$ 1,348	\$ 174,000
<b>Total Expenses</b>	<b>\$ 207,108</b>	<b>\$ 207,258</b>	<b>\$ (150)</b>	<b>\$ 276,245</b>
<b>TOTAL</b>	<b>\$ (28,272)</b>	<b>\$ (26,113)</b>	<b>\$ (2,159)</b>	<b>\$ (6,795)</b>

\*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library - Fund Drive 2014 vs. Fund Drive 2015

Eff 9/30/2016

Fund Drive 2014	Amt Donated
10/07/14	\$ 25.00
10/24/14	\$ 190.00
10/31/14	\$ 2,395.00
11/07/14	\$ 3,615.00
11/12/14	\$ 4,795.00
11/19/14	\$ 5,340.00
11/28/14	\$ 4,340.00
12/05/14	\$ 900.00
12/12/14	\$ 810.00
12/19/14	\$ 70.00
12/29/14	\$ 1,985.00
01/05/15	\$ 1,620.00
01/16/15	\$ 1,220.00
01/24/15	\$ 135.00
02/06/15	\$ 15.00
02/23/15	\$ 125.00
02/27/15	\$ 240.00
03/10/15	\$ 40.00
03/13/15	\$ 100.00
03/23/15	\$ 70.00
03/24/15	\$ 50.00
04/13/15	\$ 219.91
04/17/15	\$ 115.00
05/08/15	\$ 100.00
05/18/15	\$ 925.00
05/26/15	\$ 325.00
05/29/15	\$ 1,810.00
06/06/15	\$ 865.00
06/12/15	\$ 1,130.00
07/10/15	\$ 760.00
07/23/15	\$ 100.00
08/06/15	\$ 70.00
08/14/15	\$ 150.00
08/21/15	\$ 215.00
08/27/15	\$ 100.00
09/04/15	\$ 20.00
09/14/15	\$ 125.00
09/18/15	\$ 25.00
<b>OVERALL TOTAL</b>	<b>\$ 35,134.91</b>

Fund Drive 2015	Amt Donated
10/03/15	\$ 140.04
10/16/15	\$ 1,285.00
10/23/15	\$ 2,150.00
10/26/15	\$ 5,674.00
10/27/15	\$ 1,150.00
11/02/15	\$ 3,090.00
11/09/15	\$ 2,790.00
11/13/15	\$ 2,035.00
11/20/15	\$ 1,865.00
11/27/15	\$ 920.00
12/04/15	\$ 1,265.00
12/11/15	\$ 655.00
12/21/15	\$ 545.00
12/23/15	\$ 2,045.39
12/31/15	\$ 1,800.00
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
07/05/16	\$ 100.00
07/11/16	\$ 245.00
07/18/16	\$ 215.00
07/27/16	\$ 15.00
08/02/16	\$ 5.00
08/05/16	\$ 25.00
08/11/16	\$ 70.00
08/19/16	\$ 190.00
08/26/16	\$ 85.00
09/03/16	\$ (25.00)
09/12/16	\$ 125.00
<b>OVERALL TOTAL</b>	<b>\$ 33,011.40</b>

9/3/2016 - Check was returned due to being stale dated.

**Newtown Public Library**  
**Monthly Income & Expenses**  
 September 2016

	Sep 16
<b>Income</b>	
<b>Donations</b>	
Fund Drive 2015	100.00
<b>Total Donations</b>	100.00
<b>Fines</b>	561.57
<b>Interest Inc</b>	14.14
<b>Lost Books</b>	97.19
<b>UserFees</b>	
PrintingFees	81.90
Video	140.00
<b>Total UserFees</b>	221.90
<b>Total Income</b>	994.80
<b>Expense</b>	
<b>Audit-Insurance</b>	312.43
<b>Childrens Programs</b>	844.00
<b>Total Childrens</b>	844.00
<b>Collection</b>	
Books	3,064.67
CEllis	0.00
Chidester	0.00
DVD	185.99
Lions	0.00
MEllis	0.00
<b>Total Collection</b>	3,250.66
<b>Fund Raising</b>	
Postage	850.00
Fund Raising - Other	91.77
<b>Total Fund Raising</b>	941.77
<b>Maintenance</b>	
Building	469.00
<b>Total Maintenance</b>	469.00
<b>Miscellaneous</b>	
Childrens	381.87
<b>Total Miscellaneous</b>	381.87
<b>Periodicals</b>	917.98
<b>Postage</b>	0.00
<b>Professional Development</b>	1,744.93
<b>StaffExpense</b>	
Fees	52.93
Taxes	1,076.12
Wages	14,067.14
<b>Total StaffExpense</b>	15,196.19
<b>StaffRecognition</b>	0.00
<b>Supplies</b>	
Building	66.89
Office	-5.29
<b>Total Supplies</b>	61.60

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10/07/16

Accrual Basis

**Newtown Public Library**  
**Monthly Income & Expenses**  
September 2016

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	<u>Sep 16</u>
<b>Utilities</b>	
Internet	120.50
Telephone	219.15
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<b>Total Utilities</b>	339.65
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<b>Total Expense</b>	24,460.08
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<b>Net Income</b>	<b>-23,465.28</b>
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