

Newtown Public Library – Treasury Summary – October, 2017

- Tenth month of the budget year.
- Moved to calendar year fundraising tracking.
- 2017 budget shows expenses \$2,783 over revenue with a \$42,000 fund raising goal. Last year fundraising through October, 2016 brought in \$22,812. 2017 fundraising through October is \$27,578. The August mailing increased donations. Next mailer slated for end of 2017.
- Checking account balance is a little low at \$6,991.41 but we are due one more installment from the township soon.
- *Overall revenue is off \$7,992 from budget.*
- *Giving is \$7,422 behind target. The overall revenue and giving target gaps have been declining as the year has progressed which is a positive trend.*
- *Still need to re-pay amount borrowed from savings last year (\$15,000). We will develop a plan.*
- Expenses are \$5,209 favorable to budget – wages and fundraising are the main drivers.
- 2018 budget was submitted to the township. Asking for a \$26,000 finding increase from the township. It passed the preliminary review – next is public review which is set for the next supervisors meeting which is 11/27/18.

Newtown Public Library
Budget YTD 2017 - October 2017

Revenue	Actual	Budget	Variance	2017 Budget
Donations	\$ 27,578	\$ 35,000	\$ (7,422)	\$ 42,000
Fines	\$ 2,913	\$ 4,167	\$ (1,253)	\$ 5,000
Government Aid				
Delaware County	\$ 3,953	\$ 4,000	\$ (47)	\$ 4,000
Edgmont Township	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Newtown Township	\$ 123,750	\$ 123,750	\$ -	\$ 165,000
Pennsylvania	\$ 38,925	\$ 37,000	\$ 1,925	\$ 37,000
Interest	\$ 121	\$ 167	\$ (45)	\$ 200
Lost Books	\$ 826	\$ 833	\$ (7)	\$ 1,000
User Fees	\$ 2,191	\$ 3,333	\$ (1,143)	\$ 4,000
Total Revenue	\$ 205,258	\$ 213,250	\$ (7,992)	\$ 263,200

Expenditures

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 5,788	\$ 6,000	\$ (212)	\$ 6,000
Collection (includes periodicals)	\$ 32,364	\$ 31,667	\$ 697	\$ 38,000
Dues	\$ 416	\$ 1,083	\$ (667)	\$ 1,300
Fundraising	\$ 2,476	\$ 4,167	\$ (1,691)	\$ 5,000
IT	\$ 824	\$ 417	\$ 408	\$ 500
Maintenance	\$ 4,690	\$ 4,750	\$ (60)	\$ 5,700
Miscellaneous	\$ 219	\$ 1,000	\$ (781)	\$ 1,200
Postage	\$ 434	\$ 500	\$ (66)	\$ 600
Professional Development	\$ 816	\$ 1,667	\$ (850)	\$ 2,000
Programs (Children & Adult)	\$ 5,593	\$ 5,417	\$ 176	\$ 6,500
Staff Expense (Wages, Tax, Fees)	\$ 159,238	\$ 162,017	\$ (2,779)	\$ 194,420
Staff Recognition	\$ 433	\$ 625	\$ (192)	\$ 750
Supplies (Building/Library/Office)	\$ 7,452	\$ 6,667	\$ 785	\$ 8,000
Utilities (Telephone/Internet)	\$ 3,356	\$ 3,333	\$ 22	\$ 4,000
Total Expenses	\$ 224,394	\$ 229,603	\$ (5,209)	\$ 274,265

Newtown Public Library

Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Account	142.00
CEllis	11,690.14
Checking	6,991.41
Chidester	4,710.96
MEllis	11,771.74
Savings	134,390.73
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Total Checking/Savings	169,696.98
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Total Current Assets	169,696.98
Other Assets	
Capitalized Equipment	78.38
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Total Other Assets	78.38
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TOTAL ASSETS	169,775.36
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
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Total Other Current Liabilities	163.00
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Total Current Liabilities	163.00
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Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,096.68
Net Income	-19,137.66
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Total Equity	169,612.36
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TOTAL LIABILITIES & EQUITY	169,775.36
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Newtown Public Library - Fund Drive 2016 vs. Fund Drive 2017

Eff 10/31/2017

Fund Drive 2016	Amt Donated
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
07/05/16	\$ 100.00
07/11/16	\$ 245.00
07/18/16	\$ 215.00
07/27/16	\$ 15.00
08/02/16	\$ 5.00
08/05/16	\$ 25.00
08/11/16	\$ 70.00
08/19/16	\$ 190.00
08/26/16	\$ 85.00
09/03/16	\$ (25.00)
09/12/16	\$ 125.00
10/03/16	\$ 1,930.00
10/08/16	\$ 4,880.00
10/14/16	\$ 5,200.00
10/21/16	\$ 3,720.00
10/28/16	\$ 1,480.00
11/04/16	\$ 735.00
11/22/16	\$ 2,190.00
11/30/16	\$ 655.00
12/09/16	\$ 615.00
12/16/16	\$ 2,170.00
12/23/16	\$ 450.00
12/30/16	\$ 1,905.00
OVERALL TOTAL	\$ 31,531.97

Fund Drive 2017	Amt Donated
01/06/17	\$ 460.00
01/19/17	\$ 1,000.95
01/27/17	\$ 85.00
02/13/17	\$ 25.00
02/28/17	\$ 240.00
03/18/17	\$ 115.00
03/31/17	\$ 100.00
04/14/17	\$ 1,380.00
05/16/17	\$ 85.00
05/31/17	\$ 1,015.00
06/23/17	\$ 15.00
07/14/17	\$ 35.00
07/28/17	\$ 15.00
08/04/17	\$ 100.00
08/14/17	\$ 55.00
08/22/17	\$ 3,242.00
08/28/17	\$ 5,115.00
08/31/17	\$ 1,245.00
09/07/17	\$ 5,185.00
09/15/17	\$ 1,955.00
09/22/17	\$ 1,130.00
09/29/17	\$ 403.41
10/06/17	\$ 430.00
10/11/17	\$ 35.00
10/19/17	\$ 797.00
10/27/17	\$ 465.00
10/30/17	\$ 2,600.00
10/31/17	\$ 250.00
OVERALL TOTAL	\$ 27,578.36

\$ 22,811.97