

## **Newtown Public Library – Treasury Summary – September, 2017**

- Ninth month of the budget year.
- 2017 budget shows expenses \$4,289 over revenue with a \$42,000 fund raising goal. Last year fundraising (October, 2015 to September, 2016) brought in \$33,011. 2017 fundraising year (October to September) is \$48,931. The August mailing increased donations. Next mailer slated for end of 2017.
- Checking account balance is in good shape at \$21,852.65.
- *Overall revenue is off \$11,050 from budget.*
- *Giving is \$8,714 behind target.*
- *Still need to re-pay amount borrowed from savings last year (\$15,000). We will develop a plan.*
- Expenses are \$5,134 favorable to budget – wages and fundraising are the main drivers.
- Need to continue 2018 budget planning. Asking for a \$26,000 finding increase from the township.

## Newtown Public Library

## Balance Sheet

As of September 30, 2017

	<u>Sep 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash Account	142.00
CEllis	11,689.69
Checking	21,852.65
Chidester	4,710.96
MEllis	11,771.29
Savings	134,379.32
<b>Total Checking/Savings</b>	<u>184,545.91</u>
<b>Total Current Assets</b>	184,545.91
<b>Other Assets</b>	
Capitalized Equipment	78.38
<b>Total Other Assets</b>	<u>78.38</u>
<b>TOTAL ASSETS</b>	<b><u>184,624.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payables	163.00
<b>Total Other Current Liabilities</b>	<u>163.00</u>
<b>Total Current Liabilities</b>	<u>163.00</u>
<b>Total Liabilities</b>	163.00
<b>Equity</b>	
Opening Balance Equity	1,653.34
Retained Earnings	187,096.68
Net Income	-4,288.73
<b>Total Equity</b>	<u>184,461.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>184,624.29</u></b>

**Newtown Public Library**  
**Budget YTD 2017 - September 2017**

<b>Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>2017 Budget</b>
Fines	\$ 2,659	\$ 3,750	\$ (1,091)	\$ 5,000
Giving	\$ 22,786	\$ 31,500	\$ (8,714)	\$ 42,000
Interest	\$ 109	\$ 150	\$ (41)	\$ 200
Lost Books	\$ 812	\$ 750	\$ 62	\$ 1,000
Newtown Twp	\$ 123,750	\$ 123,750	\$ -	\$ 165,000
Edgmont Township	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Delaware County	\$ 3,953	\$ 4,000	\$ (47)	\$ 4,000
Pennsylvania	\$ 36,807	\$ 37,000	\$ (193)	\$ 37,000
User Fees	\$ 1,974	\$ 3,000	\$ (1,026)	\$ 4,000
<b>Total Revenue</b>	<b>\$ 197,850</b>	<b>\$ 208,900</b>	<b>\$ (11,050)</b>	<b>\$ 263,200</b>

**Expenditures**

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 5,788	\$ 6,000	\$ (212)	\$ 6,000
Collection (includes periodicals)	\$ 29,076	\$ 28,500	\$ 576	\$ 38,000
Dues (Non-Professional)	\$ 205	\$ 450	\$ (245)	\$ 600
Dues (Professional)	\$ 212	\$ 525	\$ (314)	\$ 700
Fundraising	\$ 2,226	\$ 3,750	\$ (1,524)	\$ 5,000
IT	\$ 804	\$ 375	\$ 429	\$ 500
Maintenance	\$ 4,221	\$ 4,275	\$ (54)	\$ 5,700
Miscellaneous	\$ 340	\$ 900	\$ (560)	\$ 1,200
Postage	\$ 287	\$ 450	\$ (163)	\$ 600
Professional Development	\$ 816	\$ 1,500	\$ (684)	\$ 2,000
Programs (Children & Adult)	\$ 5,537	\$ 4,875	\$ 662	\$ 6,500
Staff Recognition	\$ 433	\$ 563	\$ (129)	\$ 750
Supplies (Building/Library/Office)	\$ 6,482	\$ 6,000	\$ 482	\$ 8,000
Utilities (Telephone/Internet)	\$ 2,783	\$ 3,000	\$ (217)	\$ 4,000
Wages (incl Taxes & Fees)	\$ 142,634	\$ 145,815	\$ (3,181)	\$ 194,420
<b>Total Expenses</b>	<b>\$ 202,139</b>	<b>\$ 207,273</b>	<b>\$ (5,134)</b>	<b>\$ 274,265</b>

**Newtown Public Library - Fund Drive 2015 vs. Fund Drive 2016**

Eff 09/30/2017

<b>Fund Drive 2015</b>	<b>Amt Donated</b>
10/03/15	\$ 140.04
10/16/15	\$ 1,285.00
10/23/15	\$ 2,150.00
10/26/15	\$ 5,674.00
10/27/15	\$ 1,150.00
11/02/15	\$ 3,090.00
11/09/15	\$ 2,790.00
11/13/15	\$ 2,035.00
11/20/15	\$ 1,865.00
11/27/15	\$ 920.00
12/04/15	\$ 1,265.00
12/11/15	\$ 655.00
12/21/15	\$ 545.00
12/23/15	\$ 2,045.39
12/31/15	\$ 1,800.00
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
07/05/16	\$ 100.00
07/11/16	\$ 245.00
07/18/16	\$ 215.00
07/27/16	\$ 15.00
08/02/16	\$ 5.00
08/05/16	\$ 25.00
08/11/16	\$ 70.00
08/19/16	\$ 190.00
08/26/16	\$ 85.00
09/03/16	\$ (25.00)
09/12/16	\$ 125.00
<b>OVERALL TOTAL</b>	<b>\$ 33,011.40</b>

<b>Fund Drive 2016</b>	<b>Amt Donated</b>
10/03/16	\$ 1,930.00
10/08/16	\$ 4,880.00
10/14/16	\$ 5,200.00
10/21/16	\$ 3,720.00
10/28/16	\$ 1,480.00
11/04/16	\$ 735.00
11/22/16	\$ 2,190.00
11/30/16	\$ 655.00
12/09/16	\$ 615.00
12/16/16	\$ 2,170.00
12/23/16	\$ 450.00
12/30/16	\$ 1,905.00
01/06/17	\$ 460.00
01/19/17	\$ 1,000.95
01/27/17	\$ 85.00
02/13/17	\$ 25.00
02/28/17	\$ 240.00
03/18/17	\$ 115.00
03/31/17	\$ 100.00
04/14/17	\$ 1,380.00
05/16/17	\$ 85.00
05/31/17	\$ 1,015.00
06/23/17	\$ 15.00
07/14/17	\$ 35.00
07/28/17	\$ 15.00
08/04/17	\$ 100.00
08/14/17	\$ 55.00
08/22/17	\$ 3,242.00
08/28/17	\$ 5,115.00
08/31/17	\$ 1,245.00
09/07/17	\$ 5,185.00
09/15/17	\$ 1,955.00
09/22/17	\$ 1,130.00
09/29/17	\$ 403.41
<b>OVERALL TOTAL</b>	<b>\$ 48,931.36</b>