

## **Newtown Public Library – Treasury Summary – December, 2017**

- Twelfth and last month of the budget year.
- Our expenses stayed average for the year - \$23,000 but our revenue was dramatically less than the previous 11 month average. \$9,803 vs. \$22,638.
- The 2017 budget shows expenses \$3,645 over revenue with a \$42,000 fund raising goal. Last year fundraising through December, 2016 brought in \$31,532. 2017 fundraising through December is \$38,939.
- Checking account balance is solid at \$16,678 but we are not due anymore installments from the township.
- *Overall revenue ended up \$4,377 off of budget.*
- *Giving ended up \$3,061 behind target.*
- *Still need to re-pay amount borrowed from savings in 2016 (\$15,000). We will develop a plan.*
- Expenses are \$2,383 unfavorable to budget – wages are the main driver.
- We ended the year with a \$10,405 budget deficit which is slightly better than the \$13,000 budget deficit in 2016.

**Newtown Public Library**  
**Budget YTD 2017 - December 2017**

<b>Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>2017 Budget</b>
Donations	\$ 38,939	\$ 42,000	\$ (3,061)	\$ 42,000
Fines	\$ 3,404	\$ 5,000	\$ (1,596)	\$ 5,000
Government Aid				
Delaware County	\$ 3,953	\$ 4,000	\$ (47)	\$ 4,000
Edgmont Township	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Newtown Township	\$ 165,000	\$ 165,000	\$ -	\$ 165,000
Pennsylvania	\$ 38,925	\$ 37,000	\$ 1,925	\$ 37,000
Interest	\$ 146	\$ 200	\$ (54)	\$ 200
Lost Books	\$ 954	\$ 1,000	\$ (46)	\$ 1,000
User Fees	\$ 2,503	\$ 4,000	\$ (1,497)	\$ 4,000
<b>Total Revenue</b>	<b>\$ 258,823</b>	<b>\$ 263,200</b>	<b>\$ (4,377)</b>	<b>\$ 263,200</b>

**Expenditures**

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 6,116	\$ 6,000	\$ 116	\$ 6,000
Collection (includes periodicals)	\$ 38,203	\$ 38,000	\$ 203	\$ 38,000
Dues	\$ 919	\$ 1,300	\$ (381)	\$ 1,300
Fundraising	\$ 4,447	\$ 5,000	\$ (553)	\$ 5,000
IT	\$ 824	\$ 500	\$ 324	\$ 500
Maintenance	\$ 5,628	\$ 5,700	\$ (72)	\$ 5,700
Miscellaneous	\$ 1,078	\$ 1,200	\$ (122)	\$ 1,200
Postage	\$ 581	\$ 600	\$ (19)	\$ 600
Professional Development	\$ 1,507	\$ 2,000	\$ (493)	\$ 2,000
Programs (Children & Adult)	\$ 6,761	\$ 6,500	\$ 261	\$ 6,500
Staff Expense (Wages, Tax, Fees)	\$ 190,069	\$ 187,000	\$ 3,069	\$ 187,000
Staff Recognition	\$ 699	\$ 750	\$ (51)	\$ 750
Supplies (Building/Library/Office)	\$ 8,220	\$ 8,000	\$ 220	\$ 8,000
Utilities (Telephone/Internet)	\$ 3,881	\$ 4,000	\$ (119)	\$ 4,000
<b>Total Expenses</b>	<b>\$ 269,228</b>	<b>\$ 266,845</b>	<b>\$ 2,383</b>	<b>\$ 266,845</b>

## Newtown Public Library

## Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,691.02
Checking	16,678.47
Chidester	4,710.96
MEllis	11,772.63
Savings	134,413.20
Total Checking/Savings	<u>179,408.28</u>
Total Current Assets	179,408.28
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	<u>78.38</u>
<b>TOTAL ASSETS</b>	<b><u>179,486.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	<u>163.00</u>
Total Current Liabilities	<u>163.00</u>
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,096.68
Net Income	-9,426.36
Total Equity	<u>179,323.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>179,486.66</u></b>

Newtown Public Library - Fund Drive 2016 vs. Fund Drive 2017

Eff 12/31/2017

Fund Drive 2016	Amt Donated
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
07/05/16	\$ 100.00
07/11/16	\$ 245.00
07/18/16	\$ 215.00
07/27/16	\$ 15.00
08/02/16	\$ 5.00
08/05/16	\$ 25.00
08/11/16	\$ 70.00
08/19/16	\$ 190.00
08/26/16	\$ 85.00
09/03/16	\$ (25.00)
09/12/16	\$ 125.00
10/03/16	\$ 1,930.00
10/08/16	\$ 4,880.00
10/14/16	\$ 5,200.00
10/21/16	\$ 3,720.00
10/28/16	\$ 1,480.00
11/04/16	\$ 735.00
11/22/16	\$ 2,190.00
11/30/16	\$ 655.00
12/09/16	\$ 615.00
12/16/16	\$ 2,170.00
12/23/16	\$ 450.00
12/30/16	\$ 1,905.00
<b>OVERALL TOTAL</b>	<b>\$ 31,531.97</b>

Fund Drive 2017	Amt Donated
01/06/17	\$ 460.00
01/19/17	\$ 1,000.95
01/27/17	\$ 85.00
02/13/17	\$ 25.00
02/28/17	\$ 240.00
03/18/17	\$ 115.00
03/31/17	\$ 100.00
04/14/17	\$ 1,380.00
05/16/17	\$ 85.00
05/31/17	\$ 1,015.00
06/23/17	\$ 15.00
07/14/17	\$ 35.00
07/28/17	\$ 15.00
08/04/17	\$ 100.00
08/14/17	\$ 55.00
08/22/17	\$ 3,242.00
08/28/17	\$ 5,115.00
08/31/17	\$ 1,245.00
09/07/17	\$ 5,185.00
09/15/17	\$ 1,955.00
09/22/17	\$ 1,130.00
09/29/17	\$ 403.41
10/06/17	\$ 430.00
10/11/17	\$ 35.00
10/19/17	\$ 797.00
10/27/17	\$ 465.00
10/30/17	\$ 2,600.00
10/31/17	\$ 250.00
11/06/17	\$ 380.00
11/17/17	\$ 625.00
11/28/17	\$ 550.00
11/30/17	\$ 356.43
12/11/2017	\$ 495.00
12/19/2017	\$ 385.00
12/27/17	\$ 4,669.00
12/27/17	\$ 100.00
12/29/17	\$ 915.00
12/29/17	\$ 2,885.00
<b>OVERALL TOTAL</b>	<b>\$ 38,938.79</b>