

Newtown Public Library – Treasury Summary – April, 2017

- Fourth month of the budget year.
- 2017 budget shows expenses \$12,065 over revenue with a \$42,000 fund raising goal. Last year fundraising brought in \$33,000. 2017 fundraising year is tracking to about \$34,000.
- Checking account balance is good at close to \$63,000 which \$20,000 more than March.
- *Overall revenue is off \$12,300 from budget. An increase of close around \$2,000 from March.*
- *Giving is \$10,809 behind target. An increase of over \$2,000 from March. Plans to address are being developed.*
- Need to validate if we are receiving the additional \$1,000 from Edgemont got 2017.
- *Still need to re-pay amount borrowed from savings last year (\$15,000). We will develop a plan.*
- Staff salaries excluding the director are \$426 over budget.
- IT is \$500 over budget due to renewal of the firewall license.

Newtown Public Library
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,787.47
Checking	62,775.78
Chidester	5,195.96
MEllis	11,869.06
Savings	134,323.01
Total Checking/Savings	<u>226,093.28</u>
Total Current Assets	226,093.28
Other Assets	
Capitalized Equipment	<u>78.38</u>
Total Other Assets	<u>78.38</u>
TOTAL ASSETS	<u>226,171.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	<u>163.00</u>
Total Other Current Liabilities	<u>163.00</u>
Total Current Liabilities	<u>163.00</u>
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,096.68
Net Income	<u>37,258.64</u>
Total Equity	<u>226,008.66</u>
TOTAL LIABILITIES & EQUITY	<u>226,171.66</u>

Newtown Public Library
Budget YTD 2017 - April 2017

Revenue	Actual	Budget	Variance	2017 Budget
Fines	\$ 1,115	\$ 1,667	\$ (551)	\$ 5,000
Giving	\$ 3,191	\$ 14,000	\$ (10,809)	\$ 42,000
Interest	\$ 48	\$ 67	\$ (18)	\$ 200
Lost Books	\$ 170	\$ 333	\$ (163)	\$ 1,000
Newtown Twp	\$ 82,500	\$ 82,500	\$ -	\$ 165,000
Edgmont Township	\$ -	\$ -	\$ -	\$ 4,000
Delaware County	\$ -	\$ -	\$ -	\$ 4,000
Pennsylvania	\$ 36,807	\$ 37,000	\$ (193)	\$ 37,000
User Fees	\$ 768	\$ 1,333	\$ (566)	\$ 4,000
Total Revenue	\$ 124,600	\$ 136,900	\$ (12,300)	\$ 262,200

Expenditures

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 1,274	\$ 2,000	\$ (726)	\$ 6,000
Collection (includes periodicals)	\$ 13,488	\$ 12,667	\$ 822	\$ 38,000
Dues (Non-Professional)	\$ 100	\$ 200	\$ (100)	\$ 600
Dues (Professional)	\$ 47	\$ 233	\$ (187)	\$ 700
Fundraising	\$ -	\$ -	\$ -	\$ 5,000
IT	\$ 663	\$ 167	\$ 496	\$ 500
Maintenance	\$ 1,876	\$ 1,900	\$ (24)	\$ 5,700
Miscellaneous	\$ -	\$ 400	\$ (400)	\$ 1,200
Postage	\$ 235	\$ 200	\$ 35	\$ 600
Professional Development	\$ 102	\$ 667	\$ (565)	\$ 2,000
Programs (Children & Adult)	\$ 1,663	\$ 2,167	\$ (504)	\$ 6,500
Staff Recognition	\$ 363	\$ 250	\$ 113	\$ 750
Supplies (Building/Library/Office)	\$ 2,734	\$ 2,667	\$ 68	\$ 8,000
Utilities (Telephone/Internet)	\$ 800	\$ 1,333	\$ (534)	\$ 4,000
Wages (incl Taxes & Fees)	\$ 63,701	\$ 64,807	\$ (1,106)	\$ 194,420
Total Expenses	\$ 87,341	\$ 89,952	\$ (2,610)	\$ 274,265

Eff 04/30/2017

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\$ 28,159.40

\$ 29,335.95