Newtown Public Library – Treasury Summary – February, 2017

- Second month of the budget year.
- 2017 budget shows expenses $12,065 over revenue with a $42,000 fund raising goal. Last year fundraising brought in $33,000. 2017 fundraising year is tracking to about $33,000 again.
- The library paid for all periodicals for the year as well as audiobooks in Jan/Feb (total about $6K)
- Checking account balance is good at close to $62,000.
- Fund Drive gap of around $10,000 needed in 2017 to achieve $42,000 fundraising budget. A plan needs to be developed to close the gap. (Spring fund drive plus including Edgemont residents – may help?)
- Need to validate if we are receiving the additional $1,000 from Edgemont got 2017.
- Still need to re-pay amount borrowed from savings last year. We will develop a plan.

Newtown Public Library
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,786.58
Checking	61,996.72
Chidester	5,210.61
MEllis	11,868.17
Savings	134,300.56
Total Checking/Savings	225,304.64
Total Current Assets	225,304.64
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	78.38
TOTAL ASSETS	**225,383.02**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	163.00
Total Current Liabilities	163.00
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,111.68
Net Income	36,455.00
Total Equity	225,220.02
TOTAL LIABILITIES & EQUITY	**225,383.02**

Newtown Public Library
Budget YTD 2017 - February 2017

Revenue	Actual	Budget	Variance	2017 Budget
Fines	$ 713	$ 833	$ (120)	$ 5,000
Giving	$ 1,711	$ 7,000	$ (5,289)	$ 42,000
Interest	$ 24	$ 33	$ (10)	$ 200
Lost Books	$ 114	$ 167	$ (53)	$ 1,000
Newtown Twp	$ 41,250	$ 41,250	$ -	$ 165,000
Edgmont Township	$ -	$ -	$ -	$ 4,000
Delaware County	$ -	$ -	$ -	$ 4,000
Pennsylvania	$ 36,807	$ 37,000	$ (193)	$ 37,000
User Fees	$ 327	$ 667	$ (339)	$ 4,000
Total Revenue	$ 80,945	$ 86,950	$ (6,005)	$ 262,200

Expenditures				
Access PA	$ -	$ -	$ -	$ 295
Audit/Insurance	$ 984	$ 1,000	$ (16)	$ 6,000
Collection (includes periodicals)	$ 7,833	$ 9,500	$ (1,667)	$ 38,000
Dues (Non-Professional)	$ 100	$ 100	$ -	$ 600
Dues (Professional)	$ -	$ 117	$ (117)	$ 700
Fundraising	$ -	$ -	$ -	$ 5,000
IT	$ 75	$ 83	$ (8)	$ 500
Maintenance	$ 1,407	$ 950	$ 457	$ 5,700
Miscellaneous	$ -	$ 200	$ (200)	$ 1,200
Postage	$ 235	$ 100	$ 135	$ 600
Professional Development	$ 60	$ 333	$ (273)	$ 2,000
Programs (Children & Adults)	$ 1,362	$ 1,083	$ 278	$ 6,500
Staff Recog	$ 29	$ 125	$ (96)	$ 750
Supplies (Building/Library/Office)	$ 1,618	$ 1,333	$ 285	$ 8,000
Utilities (Telephone/Internet)	$ 627	$ 667	$ (40)	$ 4,000
Wages (incl Taxes & Fees)	$ 30,261	$ 32,403	$ (2,142)	$ 194,420
Total Expenses	$ 44,590	$ 47,995	$ (3,405)	$ 274,265

Newtown Public Library - Fund Drive 2015 vs. Fund Drive 2016

Eff 02/28/2017

Fund Drive 2015	Amt Donated	
10/03/15	$ 140.04	
10/16/15	$ 1,285.00	
10/23/15	$ 2,150.00	
10/26/15	$ 5,674.00	
10/27/15	$ 1,150.00	
11/02/15	$ 3,090.00	
11/09/15	$ 2,790.00	
11/13/15	$ 2,035.00	
11/20/15	$ 1,865.00	
11/27/15	$ 920.00	
12/04/15	$ 1,265.00	
12/11/15	$ 655.00	
12/21/15	$ 545.00	
12/23/15	$ 2,045.39	
12/31/15	$ 1,800.00	
01/05/16	$ (990.39)	
01/19/16	$ 615.00	
01/29/16	$ 310.00	
02/09/16	$ 208.36	
02/16/16	$ 25.00	
02/26/16	$ 75.00	$ 27,652.40
03/07/16	$ 125.00	
03/21/16	$ 40.00	
03/31/16	$ 100.00	
04/12/16	$ 85.00	
04/25/16	$ 82.00	
04/29/16	$ 75.00	
05/10/16	$ 85.00	
05/20/16	$ 955.00	
05/26/16	$ 1,190.00	
05/31/16	$ 500.00	
06/03/16	$ 620.00	
06/10/16	$ 182.00	
06/21/16	$ 270.00	
07/05/16	$ 100.00	
07/11/16	$ 245.00	
07/18/16	$ 215.00	
07/27/16	$ 15.00	
08/02/16	$ 5.00	
08/05/16	$ 25.00	
08/11/16	$ 70.00	
08/19/16	$ 190.00	
08/26/16	$ 85.00	
09/03/16	$ (25.00)	
09/12/16	$ 125.00	
OVERALL TOTAL	$ 33,011.40	

Fund Drive 2016	Amt Donated	
10/03/16	$ 1,930.00	
10/08/16	$ 4,880.00	
10/14/16	$ 5,200.00	
10/21/16	$ 3,720.00	
10/28/16	$ 1,480.00	
11/04/16	$ 735.00	
11/22/16	$ 2,190.00	
11/30/16	$ 655.00	
12/09/16	$ 615.00	
12/16/16	$ 2,170.00	
12/23/16	$ 450.00	
12/30/16	$ 1,905.00	
01/06/17	$ 460.00	
01/19/17	$ 1,000.95	
01/27/17	$ 85.00	
02/13/17	$ 25.00	
02/28/17	$ 240.00	$ 27,740.95
OVERALL TOTAL	$ 27,740.95	