

**Newtown Township Library
Treasurer's Report – June 2016
Board Meeting – July 21, 2016**

Receipts

See attached Monthly and YTD Actual/Budget reports. Based on full 7/1-6/30 comparison of donations, giving is flat from prior year to current year.

Expenses

Expenses approximately as expected.

Overall

Cash on hand in checking account approximately \$24k, about \$12k lower than at June 2015, which is similar to findings in May. This will allow for 1 to 1-1/2 months of expenses, should be sufficient until Township and State aid arrive in August.

Other Items

None.

Newtown Public Library

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,883.04
Checking	23,845.55
Chidester	5,708.93
MEllis	11,964.59
Savings	149,206.79
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Total Checking/Savings	202,750.90
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Total Current Assets	202,750.90
Other Assets	
Capitalized Equipment	78.38
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Total Other Assets	78.38
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TOTAL ASSETS	202,829.28
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PASalesTax	23.95
Payables	163.00
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Total Other Current Liabilities	186.95
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Total Current Liabilities	186.95
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Total Liabilities	186.95
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	206,767.26
Net Income	-5,778.27
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Total Equity	202,642.33
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TOTAL LIABILITIES & EQUITY	202,829.28
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Newtown Public Library
Budget YTD 2016 - June 2016

	ACTUAL	BUDGET	DIFFERENCE	ANNUAL
RECEIPTS				
Fines	\$ 2,311	\$ 2,750	\$ (439)	\$ 5,500
Giving	\$ 5,657	\$ 24,000	\$ (18,343)	\$ 48,000
Interest	\$ 87	\$ 100	\$ (13)	\$ 200
Lost Books	\$ 650	\$ 375	\$ 275	\$ 750
Newtown Twp*	\$ 82,500	\$ 82,500	\$ -	\$ 165,000
PA/Cty/Edg	\$ 36,807	\$ 33,750	\$ 3,057	\$ 45,000
User Fees	\$ 1,576	\$ 2,500	\$ (924)	\$ 5,000
Total Receipts	\$ 129,587	\$ 145,975	\$ (16,388)	\$ 269,450
EXPENSES				
Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Ins	\$ 5,351	\$ 2,750	\$ 2,601	\$ 5,500
Childrens	\$ 2,625	\$ 3,000	\$ (375)	\$ 6,000
Collection	\$ 15,979	\$ 19,000	\$ (3,021)	\$ 38,000
Debt*	\$ -	\$ -	\$ -	\$ -
Dues	\$ 518	\$ 250	\$ 268	\$ 500
Equipment	\$ -	\$ 1,750	\$ (1,750)	\$ 3,500
Fundraising	\$ -	\$ 2,000	\$ (2,000)	\$ 4,000
IT	\$ 39	\$ 500	\$ (461)	\$ 1,000
Library Supplies	\$ 427	\$ 1,250	\$ (823)	\$ 2,500
Maintenance	\$ 2,345	\$ 3,250	\$ (905)	\$ 6,500
Miscellaneous	\$ 729	\$ 600	\$ 129	\$ 1,200
Periodicals	\$ 4,080	\$ 1,750	\$ 2,330	\$ 3,500
Postage	\$ 235	\$ 300	\$ (65)	\$ 600
Prof Development	\$ 910	\$ 1,500	\$ (590)	\$ 3,000
Professional Dues	\$ 165	\$ 350	\$ (185)	\$ 700
Special Events	\$ 396	\$ 1,000	\$ (604)	\$ 2,000
Staff Recog	\$ 360	\$ 375	\$ (15)	\$ 750
Supplies	\$ 2,733	\$ 3,250	\$ (517)	\$ 6,500
Util/Elec*	\$ -	\$ -	\$ -	\$ -
Util/Phone/Internet	\$ 1,958	\$ 1,600	\$ 358	\$ 3,200
Wages - Fee & Taxes	\$ 7,198	\$ 6,500	\$ 698	\$ 13,000
Wages	\$ 89,022	\$ 87,000	\$ 2,022	\$ 174,000
Total Expenses	\$ 135,366	\$ 138,270	\$ (2,904)	\$ 276,245
TOTAL	\$ (5,778)	\$ 7,705	\$ (13,483)	\$ (6,795)

*The Township receipts are now net of Debt and Utility charges that had previously been remitted back to Township.

Newtown Public Library - Fund Drive 2014 vs. Fund Drive 2015

6/30/2016

Fund Drive 2014	Amt Donated
07/02/14	\$ 85.00
07/18/14	\$ 35.00
07/25/14	\$ 200.00
08/25/14	\$ 35.00
08/29/14	\$ 35.00
09/12/14	\$ 35.00
10/07/14	\$ 25.00
10/24/14	\$ 190.00
10/31/14	\$ 2,395.00
11/07/14	\$ 3,615.00
11/12/14	\$ 4,795.00
11/19/14	\$ 5,340.00
11/28/14	\$ 4,340.00
12/05/14	\$ 900.00
12/12/14	\$ 810.00
12/19/14	\$ 70.00
12/29/14	\$ 1,985.00
01/05/15	\$ 1,620.00
01/16/15	\$ 1,220.00
01/24/15	\$ 135.00
02/06/15	\$ 15.00
02/23/15	\$ 125.00
02/27/15	\$ 240.00
03/10/15	\$ 40.00
03/13/15	\$ 100.00
03/23/15	\$ 70.00
03/24/15	\$ 50.00
04/13/15	\$ 219.91
04/17/15	\$ 115.00
05/08/15	\$ 100.00
05/18/15	\$ 925.00
05/26/15	\$ 325.00
05/29/15	\$ 1,810.00
06/06/15	\$ 865.00
06/12/15	\$ 1,130.00
OVERALL TOTAL	\$ 33,994.91

Fund Drive 2015	Amt Donated
07/10/15	\$ 760.00
07/23/15	\$ 100.00
08/06/15	\$ 70.00
08/14/15	\$ 150.00
08/21/15	\$ 215.00
08/27/15	\$ 100.00
09/04/15	\$ 20.00
09/15/15	\$ 125.00
09/18/15	\$ 25.00
10/03/15	\$ 140.04
10/16/15	\$ 1,285.00
10/23/15	\$ 2,150.00
10/26/15	\$ 5,674.00
10/27/15	\$ 1,150.00
11/02/15	\$ 3,090.00
11/09/15	\$ 2,790.00
11/13/15	\$ 2,035.00
11/20/15	\$ 1,865.00
11/27/15	\$ 920.00
12/04/15	\$ 1,265.00
12/11/15	\$ 655.00
12/21/15	\$ 545.00
12/23/15	\$ 2,045.39
12/31/15	\$ 1,800.00
01/05/16	\$ (990.39)
01/19/16	\$ 615.00
01/29/16	\$ 310.00
02/09/16	\$ 208.36
02/16/16	\$ 25.00
02/26/16	\$ 75.00
03/07/16	\$ 125.00
03/21/16	\$ 40.00
03/31/16	\$ 100.00
04/12/16	\$ 85.00
04/25/16	\$ 82.00
04/29/16	\$ 75.00
05/10/16	\$ 85.00
05/20/16	\$ 955.00
05/26/16	\$ 1,190.00
05/31/16	\$ 500.00
06/03/16	\$ 620.00
06/10/16	\$ 182.00
06/21/16	\$ 270.00
OVERALL TOTAL	\$ 33,526.40

Newtown Public Library
Monthly Income & Expenses
 June 2016

	Jun 16
Income	
Donations	
Fund Drive 2015	1,072.00
Total Donations	1,072.00
Fines	135.81
Interest Inc	14.95
Lost Books	108.49
UserFees	
PrintingFees	127.30
Video	169.00
Total UserFees	296.30
Total Income	1,627.55
Expense	
Audit-Insurance	312.43
Childrens Programs	565.00
Total Childrens	565.00
Collection	
Books	2,459.80
DVD	52.36
music cds	65.62
Total Collection	2,577.78
Dues-Membership	288.00
Maintenance Building	469.00
Total Maintenance	469.00
Miscellaneous PublicRelations	257.38
Total Miscellaneous	257.38
Periodicals	1,201.80
Professional Development	214.98
StaffExpense	
Fees	52.93
Taxes	1,192.61
Wages	15,589.92
Total StaffExpense	16,835.46
Supplies	
Building	411.75
Library	12.71
Office	274.36
Total Supplies	698.82
Utilities	
Internet	120.50
Telephone	216.55
Total Utilities	337.05
Total Expense	23,757.70
Net Income	-22,130.15