

Newtown Public Library – Treasury Summary – June, 2017

- Sixth month of the budget year.
- 2017 budget shows expenses \$12,065 over revenue with a \$42,000 fund raising goal. Last year fundraising brought in \$33,000. 2017 fundraising year is tracking to about \$32,000.
- *Overall revenue is off \$18,596 from budget. An increase of close around \$4,000 from April.*
- *Giving is \$16,694 behind target. Plans to address are being developed.*
- Edgemont payment will be received in August.
- *Still need to re-pay amount borrowed from savings last year (\$15,000). We will develop a plan.*
- Expenses are \$2,453 under budget.
- Need to start 2018 budget planning.

Newtown Public Library
Budget YTD 2017 - June 2017

Revenue	Actual	Budget	Variance	2017 Budget
Fines	\$ 1,633	\$ 2,500	\$ (867)	\$ 5,000
Giving	\$ 4,306	\$ 21,000	\$ (16,694)	\$ 42,000
Interest	\$ 73	\$ 100	\$ (27)	\$ 200
Lost Books	\$ 407	\$ 500	\$ (93)	\$ 1,000
Newtown Twp	\$ 82,500	\$ 82,500	\$ -	\$ 165,000
Edgmont Township	\$ -	\$ -	\$ -	\$ 5,000
Delaware County	\$ -	\$ -	\$ -	\$ 4,000
Pennsylvania	\$ 36,807	\$ 37,000	\$ (193)	\$ 37,000
User Fees	\$ 1,279	\$ 2,000	\$ (721)	\$ 4,000
Total Revenue	\$ 127,004	\$ 145,600	\$ (18,596)	\$ 263,200

Expenditures

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 1,535	\$ 3,000	\$ (1,465)	\$ 6,000
Collection (includes periodicals)	\$ 19,666	\$ 19,000	\$ 666	\$ 38,000
Dues (Non-Professional)	\$ 205	\$ 300	\$ (95)	\$ 600
Dues (Professional)	\$ 212	\$ 350	\$ (139)	\$ 700
Fundraising	\$ 146	\$ 2,500	\$ (2,354)	\$ 5,000
IT	\$ 758	\$ 250	\$ 508	\$ 500
Maintenance	\$ 2,814	\$ 2,850	\$ (36)	\$ 5,700
Miscellaneous	\$ 2,227	\$ 600	\$ 1,627	\$ 1,200
Postage	\$ 235	\$ 300	\$ (65)	\$ 600
Professional Development	\$ 198	\$ 1,000	\$ (802)	\$ 2,000
Programs (Children & Adult)	\$ 4,253	\$ 3,250	\$ 1,003	\$ 6,500
Staff Recognition	\$ 381	\$ 375	\$ 6	\$ 750
Supplies (Building/Library/Office)	\$ 4,112	\$ 4,000	\$ 112	\$ 8,000
Utilities (Telephone/Internet)	\$ 1,539	\$ 2,000	\$ (461)	\$ 4,000
Wages (incl Taxes & Fees)	\$ 96,250	\$ 97,210	\$ (960)	\$ 194,420
Total Expenses	\$ 134,827	\$ 137,280	\$ (2,453)	\$ 274,265

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Accrual Basis

Newtown Public Library
Balance Sheet
As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,788.36
Checking	17,655.81
Chidester	5,210.96
MEllis	11,869.95
Savings	134,345.46
Total Checking/Savings	181,012.54
Total Current Assets	181,012.54
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	78.38
TOTAL ASSETS	181,090.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	163.00
Total Current Liabilities	163.00
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	187,096.68
Net Income	-7,822.10
Total Equity	180,927.92
TOTAL LIABILITIES & EQUITY	181,090.92

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