

## NE Director

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**From:** Edwardfjackman <edwardfjackman@aol.com>  
**Sent:** Monday, July 16, 2018 3:23 PM  
**To:** hwalker@trinity-health.org; ericasd@gmail.com; tkerickson2@gmail.com; aamaalouf@gmail.com  
**Cc:** NE Director  
**Subject:** TREASURER'S REPORT - JUNE RESULTS -- JULY BOARD MEETING  
**Attachments:** Monthly Inc Exp June.pdf; 2018 monthly budget June.pdf; BalSht-June.pdf; YTD Inc Exp thru June.pdf

Expenses in June exceeded Revenues by approximately \$22,300. Revenue was negligible (about \$570). Timing differences again explain almost everything. On a year to date basis, however, Revenues of about \$145,000 have exceeded Expenses of about \$132,000 by approximately \$13,000.

### Revenues

For the month, there is very little to say. No government funding received and almost no donations. On a year to date basis, we are about \$12,000 behind Budget, almost entirely attributable to a shortfall in donations. Donations, while behind Budget, are still almost \$5,000 ahead of last year.

On a full year basis, we are budgeted still to receive \$4,000 from Delaware County, \$5,000 from Edgemont, approximately \$1,000 more from the State, and the final \$95,500 from the Township. The main risk to budget remains how much we receive from the planned two fundraisers. As of June 30, we have received Donations of about \$9,500 versus a full year Budget of \$42,000.

### Expenses

Expenses in June were nearly \$23,000, a reduction of almost \$1,000 from May. As always, the main expense item is Staff Expense, which was about \$575 lower than the prior month.

On a year to date basis, Expenses are about \$15,600 lower than Budget, primarily attributable to lower Staff Expense and lack of Fundraising expense.

### Balance Sheet

The Balance Sheet remains strong, with financial assets of about \$190,000. This is lower than the May 31 number, about \$212,000 by the amount of the monthly loss.

### Miscellaneous

Financial reports are attached.

Ed Jackman

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Accrual Basis

## Newtown Public Library

## Balance Sheet

As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CashAccount	142.00
CEllis	11,599.21
Checking	27,804.34
Chidester	4,210.96
MEllis	11,680.90
Savings	134,533.49
Total Checking/Savings	189,970.90
Total Current Assets	189,970.90
Other Assets	
Capitalized Equipment	78.38
Total Other Assets	78.38
<b>TOTAL ASSETS</b>	<b>190,049.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payables	163.00
Total Other Current Liabilities	163.00
Total Current Liabilities	163.00
Total Liabilities	163.00
Equity	
Opening Balance Equity	1,653.34
Retained Earnings	175,345.67
Net Income	12,887.27
Total Equity	189,886.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>190,049.28</b>

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Accrual Basis

# Newtown Public Library

## Monthly Income & Expenses

June 2018

	Jun 18
<b>Income</b>	
Donations	
Fund Drive 2018	50.00
Total Donations	50.00
Fines	392.61
Interest	31.98
Lost Books	77.98
UserFees	
Copier/Printing Commission	15.66
Total UserFees	15.66
<b>Total Income</b>	568.23
<b>Expense</b>	
Audit & Insurance	-276.00
Collection	
Adult Collection - Books	2,898.52
Children Collection - Books	576.00
DVDs	90.72
Total Collection	3,565.24
Dues	
Dues (Non-Professional)	150.90
Dues (Professional)	185.00
Total Dues	335.90
Maintenance	
Building	469.00
Total Maintenance	469.00
Miscellaneous	
Other	401.93
PublicRelations	350.00
Total Miscellaneous	751.93
Postage	100.00
Professional Development	48.00
Programs	
Adult	22.97
Children	110.00
Total Programs	132.97
StaffExpense	
Fees	55.28
Taxes	1,209.46
Wages	15,687.84
Total StaffExpense	16,952.58
Supplies	
Building	79.32
Library	296.40
Office	51.80
Total Supplies	427.52

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Accrual Basis

Newtown Public Library  
**Monthly Income & Expenses**  
June 2018

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	Jun 18
Utilities	
Internet	114.90
Telephone	254.00
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Total Utilities	368.90
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Total Expense	22,876.04
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Net Income	-22,307.81
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Accrual Basis

**Newtown Public Library**  
**YTD Income & Expenses**  
 January through June 2018

	Jan - Jun 18
<b>Income</b>	
Donations	
Fund Drive 2018	9,492.03
Total Donations	9,492.03
Fines	1,356.09
GovernmentAid	
Newtown Township	95,500.00
State	36,807.00
Total GovernmentAid	132,307.00
Interest	136.75
Lost Books	711.19
UserFees	
Coffee	0.00
Copier/Printing Commission	64.94
Video	991.17
Total UserFees	1,056.11
<b>Total Income</b>	145,059.17
<b>Expense</b>	
AccessPA	295.00
Audit & Insurance	1,268.00
Collection	
Adult Collection - Books	8,070.11
Audiobooks	1,500.00
Children Collection - Books	5,122.27
DVDs	786.10
Periodicals	4,327.54
Total Collection	19,806.02
Dues	
Dues (Non-Professional)	150.90
Dues (Professional)	185.00
Total Dues	335.90
Information Technology (IT)	204.51
Maintenance	
Building	1,876.00
Maintenance - Other	469.00
Total Maintenance	2,345.00
Miscellaneous	
Bank Charge	53.73
Other	401.93
PublicRelations	565.00
Miscellaneous - Other	0.00
Total Miscellaneous	1,020.66
Postage	200.00
Professional Development	1,033.00
Programs	
Adult	122.18
Children	3,038.45
Total Programs	3,160.63

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Accrual Basis

Newtown Public Library  
**YTD Income & Expenses**  
January through June 2018

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	Jan - Jun 18
StaffExpense	
Fees	473.48
Taxes	6,699.16
Wages	89,728.78
StaffExpense - Other	30.00
Total StaffExpense	96,931.42
StaffRecognition	98.58
Supplies	
Building	1,726.46
Library	1,072.37
Office	437.99
Total Supplies	3,236.82
Utilities	
Internet	689.40
Telephone	1,546.96
Total Utilities	2,236.36
Total Expense	132,171.90
Net Income	12,887.27

**Newtown Public Library**  
**Budget YTD 2018 - June 2018**

<b>Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>2018 Budget</b>
Donations	\$ 9,492	\$ 21,000	\$ (11,508)	\$ 42,000
Fines	\$ 1,356	\$ 2,500	\$ (1,144)	\$ 5,000
Government Aid				
Delaware County	\$ -	\$ -	\$ -	\$ 4,000
Edgmont Township	\$ -	\$ -	\$ -	\$ 5,000
Newtown Township	\$ 95,500	\$ 95,500	\$ -	\$ 191,000
Pennsylvania	\$ 36,807	\$ 35,750	\$ 1,057	\$ 39,000
Interest	\$ 137	\$ 13	\$ 124	\$ 150
Lost Books	\$ 711	\$ 500	\$ 211	\$ 1,000
User Fees	\$ 1,056	\$ 2,000	\$ (944)	\$ 4,000
<b>Total Revenue</b>	<b>\$ 145,059</b>	<b>\$ 157,263</b>	<b>\$ (12,204)</b>	<b>\$ 291,150</b>

**Expenditures**

Access PA	\$ 295	\$ 295	\$ -	\$ 295
Audit/Insurance	\$ 1,268	\$ 3,100	\$ (1,832)	\$ 6,200
Collection (includes periodicals)	\$ 19,806	\$ 19,000	\$ 806	\$ 38,000
Dues	\$ 336	\$ 550	\$ (214)	\$ 1,100
Fundraising	\$ -	\$ 3,000	\$ (3,000)	\$ 6,000
IT	\$ 205	\$ 500	\$ (295)	\$ 1,000
Maintenance	\$ 2,345	\$ 2,850	\$ (505)	\$ 5,700
Miscellaneous	\$ 1,021	\$ 600	\$ 421	\$ 1,200
Postage	\$ 200	\$ 300	\$ (100)	\$ 600
Professional Development	\$ 1,033	\$ 1,500	\$ (467)	\$ 3,000
Programs (Children & Adult)	\$ 3,161	\$ 3,250	\$ (89)	\$ 6,500
Staff Expense (Wages, Tax, Fees)	\$ 96,931	\$ 106,500	\$ (9,569)	\$ 213,000
Staff Recognition	\$ 99	\$ 375	\$ (276)	\$ 750
Supplies (Building/Library/Office)	\$ 3,237	\$ 4,000	\$ (763)	\$ 8,000
Utilities (Telephone/Internet)	\$ 2,236	\$ 2,000	\$ 236	\$ 4,000
<b>Total Expenses</b>	<b>\$ 132,172</b>	<b>\$ 147,820</b>	<b>\$ (15,648)</b>	<b>\$ 295,345</b>